

ABLEGATE DEVELOPMENTS LIMITED  
ABBREVIATED FINANCIAL STATEMENTS  
YEAR ENDED 28TH FEBRUARY 2011  
REGISTERED NUMBER:215798



SCT      \*SPDH5ZO3\*      200  
30/11/2011  
COMPANIES HOUSE

# **ABLEGATE DEVELOPMENTS LIMITED**

## **DIRECTORS:**

Elizabeth Jane Nakajima  
Shuta Nakajima

## **SECRETARY:**

Elizabeth Jane Nakijima

## **REGISTERED OFFICE:**

8 Forrester Gait  
Torwood Gardens  
Falkirk  
FK5 4TB

## **ACCOUNTANTS:**

Walton Kilgour  
Chartered Accountants  
10 - 12 Airthrey Road  
Stirling  
FK9 5JR

## **BANKERS:**

The Royal Bank of Scotland Plc  
Murray Place  
Stirling

---

## **YEAR ENDED 28TH FEBRUARY 2011**

---

### **Contents of Abbreviated Accounts:**

### **Page (s)**

Abbreviated Balance Sheet	2 & 3
Accounting Policies	4
Notes to the Abbreviated Financial Statements	5

**ABBREVIATED BALANCE SHEET  
AS AT 28TH FEBRUARY 2011**

	NOTE	£	£	2010 £
<b>CURRENT ASSETS</b>				
Debtors		<u>495</u>		<u>572</u>
		495		572
<b>CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>		<u>48,378</u>		<u>42,647</u>
<b>NET CURRENT LIABILITIES</b>			<u>(47,883)</u>	<u>(42,075)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>(47,883)</u>	<u>(42,075)</u>
Financed by:				
<b>CAPITAL AND RESERVES</b>				
Called up share capital	1		2	2
Profit and loss account			<u>(47,885)</u>	<u>(42,077)</u>
			<u>(47,883)</u>	<u>(42,075)</u>

**ABBREVIATED BALANCE SHEET (CONTINUED)**  
**AS AT 28TH FEBRUARY 2011**

---

In approving these financial statements as directors of the company we hereby confirm:

1. that for the year to 28th February 2011 the company was entitled to exemption from audit audit under section 477 of the Companies Act 2006 relating to small companies;
2. Directors responsibilities;
  - (a) the members have not required the company to obtain an audit of its accounts for the year ended 28th February 2011 in accordance with section 476,
  - (b) the directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The accounts have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The abbreviated financial statements were approved by the Board on 27th November 2011 and signed on its behalf by:



ELIZABETH JANE NAKAJIMA  
DIRECTOR

## **ACCOUNTING POLICIES**

---

### **ACCOUNTING CONVENTION**

The financial statements are prepared in compliance with the Companies Act 2006 and under the historical cost convention.

### **TURNOVER**

Turnover represents the value of sales invoiced excluding value added tax, and is derived entirely from activities within the United Kingdom.

### **DEFERRED TAXATION**

Provision is made, under the liability method, to take account of timing differences between the treatment of certain items for accounts purposes and their treatment for tax purposes. Tax deferred or accelerated is accounted for to the extent that it is probable that a liability or asset will crystallise in the foreseeable future.

### **LEASING AND HIRE PURCHASE COMMITMENTS**

Assets acquired under finance leases and hire purchase contracts are capitalised in the balance sheet and are depreciated over the shorter of the lease term or their useful lives.

The interest element of the rental obligation is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of the capital repayments outstanding.

Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

**NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS  
YEAR ENDED 28TH FEBRUARY 2011**

---

<b>1. SHARE CAPITAL</b>		2010
	£	£
Authorised:		
100 ordinary shares of £1	<u>100</u>	<u>100</u>
Allotted, issued and fully paid:		
2 ordinary shares of £1	<u>2</u>	<u>2</u>
<b>2. TRANSACTIONS WITH DIRECTORS</b>		2010
	£	£
Amounts owed to/(from) directors	<u>47,928</u>	<u>42,197</u>

The loans, which are unsecured and interest free, have no fixed terms of repayment.