

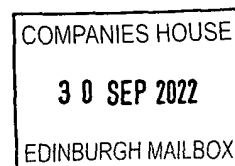


**abrdn (USA) Limited**

Annual Report and Unaudited Financial Statements

for the Year Ended 31 December 2021

Registration number: SC215736



## **Directors' Report for the year ended 31 December 2021**

The Directors present their annual report together with the unaudited financial statements of abrdn (USA) Limited (formerly Standard Life Investments (USA) Limited) ("the Company") for the year ended 31 December 2021.

### **Business review and future developments**

The Company has not traded during the current financial year or prior period and the Directors do not intend to acquire a replacement trade.

The Company is part of abrdn plc ("abrdn plc" or together with its subsidiaries, "the abrdn Group").

### **General information**

The address of the Company's registered office is 1 George Street, Edinburgh, United Kingdom, EH2 2LL.

### **Directors**

The Directors who held office during the year were as follows:

C T Demetriou  
B Hendry (resigned 31 March 2022)  
E Lochen (resigned 1 August 2022)  
S L MacLennan (appointed 20 September 2022)

### **Company secretary**

The Company secretary of the Company during the year, was as follows:  
abrdn Corporate Secretary Limited (formerly SLA Corporate Secretary Limited)

### **Change of name**

On the 26 November 2021, the Company's name changed from Standard Life Investments (USA) Limited to abrdn (USA) Limited.

### **Statement of Directors' Responsibilities**

The Directors are responsible for preparing the Directors' report and the financial statements in accordance with applicable law and regulations.

Company law requires the Directors to prepare financial statements for each financial year. Under that law they have elected to prepare the financial statements in accordance with United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including Financial Reporting Standard 101 Reduced Disclosure Framework (FRS 101).

Under company law the Directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Company.

In preparing these financial statements, the Directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether FRS 101 has been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

**Directors' Report for the Year Ended 31 December 2021 (continued)**  
**Statement of Directors' Responsibilities**

The Directors are responsible for keeping adequate accounting records that are sufficient to show and explain the Company's transactions and disclose with reasonable accuracy at any time the financial position of the Company and enable them to ensure that its financial statements comply with the Companies Act 2006. They have general responsibility for taking such steps as are reasonably open to them to safeguard the assets of the Company and to prevent and detect fraud and other irregularities.

Approved by the Board and signed on its behalf by:



.....  
C T Demetriou

Director

29<sup>th</sup> September 2022

**Balance Sheet**

as at 31 December 2021

	<b>Note</b>	<b>2021 £000</b>	<b>2020 £000</b>
<b>Assets</b>			
<b>Total current assets</b>		-	-
<b>Equity and liabilities</b>			
<b>Total current liabilities</b>			
<b>Total equity and liabilities</b>		-	-

The notes on page 4 form part of these financial statements.

During the current financial year and the prior period the Company did not trade and made no capital distributions. Consequently no profit and loss account or statement of changes in equity has been presented.

For the year ending 31 December 2021 the Company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies.

Directors' responsibilities:

- i. The Directors have not required the Company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- ii. The Directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

Approved by the Board on 29 September 2022 and signed on its behalf by:



C T Demetriou  
Director

Registration number: SC215736

## Notes to the Unaudited Financial Statements for the year ended 31 December 2021

### 1 Accounting policies

#### Basis of preparation

The Company meets the definition of a qualifying entity under Application of Financial Reporting Requirements 100 as issued by the Financial Reporting Council. Accordingly, the financial statements for the year ended 31 December 2021 have been prepared in accordance with FRS 101 Reduced Disclosure Framework as issued by the Financial Reporting Council.

The Company is a wholly owned subsidiary of abrdn plc and is therefore exempt from the requirement to prepare consolidated accounts by virtue of section 401 of the Companies Act 2006.

#### Going concern

Following the transfer of all investment management and administration services to another company in abrdn plc, and there being no plans to find a replacement trade, the Directors have prepared the financial statements on a break up basis.

### 2 Parent and ultimate parent undertaking

The Company's immediate parent is abrdn Investment Management Limited (formerly Standard Life Investments Limited) (registered office 1 George Street, Edinburgh, EH2 2LL) whilst its ultimate controlling party is abrdn plc (registered office 1 George Street, Edinburgh, EH2 2LL).

Copies of the Annual Report and Accounts of abrdn plc are available to download from the website [www.abrdn.com](http://www.abrdn.com).

### 3 Events after the balance sheet date

To the knowledge of the Directors, there have been no material events after the reporting period.