

# Grant Management and Interiors Limited

Registered number: SC215702

## Filleted financial statements

For the year ended 31 March 2018

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**GRANT MANAGEMENT AND INTERIORS LIMITED**  
**REGISTERED NUMBER: SC215702**

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**STATEMENT OF FINANCIAL POSITION**  
**AS AT 31 MARCH 2018**

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	Note	2018 £	2017 £
<b>Fixed assets</b>			
Investments	4	2	2
<b>Current assets</b>			
Debtors: amounts falling due within one year	5	16,682	14,886
<b>Net assets</b>		<u>16,684</u>	<u>14,888</u>
<b>Capital and reserves</b>			
Called up share capital	6	1,000	1,000
Profit and loss account	7	<u>15,684</u>	<u>13,888</u>
		<u>16,684</u>	<u>14,888</u>

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The company has opted not to file the statement of income and retained earnings in accordance with provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the board and were signed on its behalf on

12/09/18  


C M Grant  
Director

The notes on pages 2 to 5 form part of these financial statements.

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# GRANT MANAGEMENT AND INTERIORS LIMITED

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## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2018

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### 1. General information

Grant Management and Interiors Limited is a company limited by shares registered in Scotland. Its registered office and principal place of business is 14 Coates Crescent, Edinburgh, EH3 7AF.

### 2. Accounting policies

#### 2.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

The preparation of financial statements in compliance with FRS 102 requires the use of certain critical accounting estimates. It also requires management to exercise judgment in applying the company's accounting policies.

The following principal accounting policies have been applied:

#### 2.2 Revenue

The revenue recognised by the company is in respect of insurance broking services supplied during the year. It is customary that insurance brokers act as agents in placing the insurable risks of their clients with insurance companies and, as such, generally are not liable as principals for the amounts arising on such transactions. Premiums received and paid and debtors and creditors arising from insurance broking transactions are therefore not reflected in the company's Statement of Income and Retained Earnings and the Statement of Financial Position.

#### 2.3 Valuation of investments

Investments in subsidiaries are measured at cost less accumulated impairment.

#### 2.4 Debtors

Short term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method, less any impairment.

#### 2.5 Creditors

Short term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

#### 2.6 Dividends

Equity dividends are recognised when they become legally payable. Interim equity dividends are recognised when paid. Final equity dividends are recognised when approved by the shareholders at an annual general meeting.

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## GRANT MANAGEMENT AND INTERIORS LIMITED

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### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2018

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#### 2. Accounting policies (continued)

##### 2.7 Taxation

Tax is recognised in the Statement of Income and Retained Earnings, except that a charge attributable to an item of income and expense recognised as other comprehensive income or to an item recognised directly in equity is also recognised in other comprehensive income or directly in equity respectively.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the company operates and generates income.

#### 3. Employees

The company has no employees other than the director, who did not receive any remuneration in the current or prior year.

#### 4. Fixed asset investments

	Investment in subsidiary undertaking £
<b>Cost</b>	
At 1 April 2017	2
At 31 March 2018	2
<b>Net book value</b>	
At 31 March 2018	2
At 31 March 2017	2

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## GRANT MANAGEMENT AND INTERIORS LIMITED

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### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2018

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#### 4. Fixed asset investments (continued)

##### Subsidiary undertaking

The following was a subsidiary undertaking of the company:

Name	Country of registration	Class of shares	Holding	Principal activity
Central Letting Limited	Scotland	Ordinary	100 %	Dormant

At 31 March 2018, Central Letting Limited had share capital and reserves of £2.

#### 5. Debtors

	2018 £	2017 £
Amounts owed by immediate parent undertaking (note 8)	16,682	14,886

#### 6. Share capital

	2018 £	2017 £
Allotted, called up and fully paid 1,000 Ordinary shares of £1 each	1,000	1,000

#### 7. Reserves

##### Profit & loss account

This reserve includes all current and prior periods' retained profits and losses net of dividends paid.

#### 8. Related party transactions

As a wholly owned subsidiary of Grant Asset Management Limited, advantage has been taken of the exemption granted by FRS 102 not to report details of the transactions with entities which are 100% controlled by a common parent undertaking.

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## **GRANT MANAGEMENT AND INTERIORS LIMITED**

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### **NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2018**

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#### **9. Ultimate parent undertaking and controlling party**

The company's immediate parent undertaking is Grant Property Solutions Ltd, a company registered in Scotland.

The company's ultimate parent undertaking is Grant Asset Management Limited, a company also registered in Scotland, which is the smallest and largest group of companies for which group financial statements are prepared. Copies of the financial statements of Grant Asset Management Limited are available to the public from Companies House, Edinburgh Quay 2, 139 Fountainbridge, Edinburgh, EH3 9FF.

In the director's opinion, the company has no ultimate controlling party.

#### **10. Auditor's Information**

An unqualified audit report was signed by Fiona Martin (Senior Statutory Auditor) for and on behalf of Mazars LLP, Chartered Accountants and Statutory Auditor.