



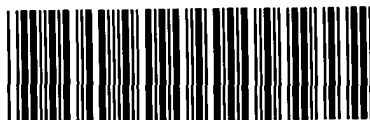
Grant Management and Interiors Limited

Registered number: SC215702

Filleted financial statements

For the year ended 31 March 2017

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GRANT MANAGEMENT AND INTERIORS LIMITED
REGISTERED NUMBER: SC215702

STATEMENT OF FINANCIAL POSITION
AS AT 31 MARCH 2017

	Note	2017 £	2016 £
Fixed assets			
Investments	4	2	2
Current assets			
Debtors: amounts falling due within one year	5	14,886	33,281
Creditors: amounts falling due within one year	6	-	(21,800)
Net current assets		14,886	11,481
Net assets		<u>14,888</u>	<u>11,483</u>
Capital and reserves			
Called up share capital	7	1,000	1,000
Profit and loss account	8	13,888	10,483
		<u>14,888</u>	<u>11,483</u>

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The company has opted not to file the statement of income and retained earnings in accordance with provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the board and were signed on its behalf on 21/12/17

C M Grant
Director

The notes on pages 2 to 5 form part of these financial statements.



GRANT MANAGEMENT AND INTERIORS LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2017

1. General information

Grant Management and Interiors Limited is a company limited by shares registered in Scotland. Its registered office and principal place of business is 14 Coates Crescent, Edinburgh, EH3 7AF.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

The preparation of financial statements in compliance with FRS 102 requires the use of certain critical accounting estimates. It also requires management to exercise judgment in applying the company accounting policies.

The financial statements to 31 March 2017 are the first to be prepared under FRS 102. The date of transition to FRS 102 was 1 April 2015. The policies applied under the entity's previous accounting framework are not materially different to FRS 102 and have not impacted on equity or profit or loss.

The following principal accounting policies have been applied:

2.2 Revenue

The revenue recognised by the company is in respect of insurance broking services supplied during the year. It is customary that insurance brokers act as agents in placing the insurable risks of their clients with insurance companies and, as such, generally are not liable as principals for the amounts arising on such transactions. Premiums received and paid and debtors and creditors arising from insurance broking transactions are therefore not reflected in the company's Statement of Income and Retained Earnings and the Statement of Financial Position.

A prior year adjustment has been included in the financial statements to reflect the above. This has no impact on the profit previously reported or the company's net asset position as at 31 March 2016.

2.3 Valuation of investments

Investments in subsidiaries are measured at cost less accumulated impairment.

2.4 Debtors

Short term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method, less any impairment.

2.5 Creditors

Short term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

GRANT MANAGEMENT AND INTERIORS LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2017

2. Accounting policies (continued)

2.6 Dividends

Equity dividends are recognised when they become legally payable. Interim equity dividends are recognised when paid. Final equity dividends are recognised when approved by the shareholders at an annual general meeting.

2.7 Taxation

Tax is recognised in the Statement of Income and Retained Earnings, except that a charge attributable to an item of income and expense recognised as other comprehensive income or to an item recognised directly in equity is also recognised in other comprehensive income or directly in equity respectively.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the company operates and generates income.

3. Employees

The company had no employees in the current or prior year, other than the director.

4. Fixed asset investments

	Investment in subsidiary undertaking £
Cost	
At 1 April 2016	2
At 31 March 2017	2
Net book value	
At 31 March 2017	2
At 31 March 2016	2

GRANT MANAGEMENT AND INTERIORS LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2017

4. Fixed asset investments (continued)

Subsidiary undertaking

The following was a subsidiary undertaking of the company:

Name	Country of registration	Class of shares	Holding	Principal activity
Central Letting Limited	Scotland	Ordinary	100 %	Dormant

At 31 March 2017, Central Letting Limited had share capital and reserves of £2.

5. Debtors

	2017 £	2016 £
Amounts owed by immediate parent undertaking (note 9)	14,886	33,281
	<u>14,886</u>	<u>33,281</u>

6. Creditors: Amounts falling due within one year

	2017 £	2016 £
Corporation tax	-	21,800
	<u>-</u>	<u>21,800</u>

7. Share capital

	2017 £	2016 £
Shares classified as equity		
Allotted, called up and fully paid		
1,000 Ordinary shares of £1 each	1,000	1,000
	<u>1,000</u>	<u>1,000</u>

8. Reserves

Profit & loss account

This reserve includes all current and prior periods' retained profits and losses net of dividends paid.

GRANT MANAGEMENT AND INTERIORS LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2017

9. Related party transactions

As a wholly owned subsidiary of Grant Asset Management Limited, advantage has been taken of the exemption granted by FRS 102 not to report details of the transactions with entities which are 100% controlled by a common parent undertaking.

10. Ultimate parent undertaking and controlling party

The company's immediate parent undertaking is Grant Property Solutions Ltd, a company registered in Scotland.

The company's ultimate parent undertaking is Grant Asset Management Limited, a company also registered in Scotland, which is the smallest and largest group of companies for which group financial statements are prepared. Copies of the financial statements of Grant Asset Management Limited are available to the public from Companies House, Edinburgh Quay 2, 139 Fountainbridge, Edinburgh, EH3 9FF.

In the director's opinion, the company has no ultimate controlling party.

11. Auditor's information

An unqualified audit report was signed by Fiona Martin (Senior Statutory Auditor) for an on behalf of Mazars LLP, Chartered Accountants and Statutory Auditor.