

**GRANT MANAGEMENT AND INTERIORS LIMITED**

**ABBREVIATED ACCOUNTS**

**FOR THE YEAR ENDED 31 MARCH 2012**

**Company Registration Number SC215702**

**RSM Tenon Limited**

Accountants and Business Advisers  
160 Dundee Street  
Edinburgh  
EH11 1DQ

THURSDAY



SCT      \*S1GW80FT\*      #312  
06/09/2012  
COMPANIES HOUSE

**GRANT MANAGEMENT AND INTERIORS LIMITED**

**ABBREVIATED ACCOUNTS**

**YEAR ENDED 31 MARCH 2012**

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**GRANT MANAGEMENT AND INTERIORS LIMITED**  
**INDEPENDENT AUDITOR'S REPORT TO GRANT MANAGEMENT AND**  
**INTERIORS LIMITED**  
**UNDER SECTION 449 OF THE COMPANIES ACT 2006**

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We have examined the abbreviated accounts set out on pages 2 to 4, together with the financial statements of Grant Management and Interiors Limited for the year ended 31 March 2012 prepared under Section 396 of the Companies Act 2006.

This report is made solely to the company, in accordance with Section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company for our work, for this report, or for the opinions we have formed.

**Respective responsibilities of directors and auditor**

The directors are responsible for preparing the abbreviated accounts in accordance with Section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

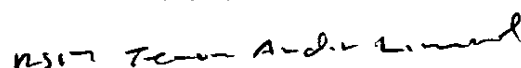
We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

**Opinion**

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the regulations made under that section.



John McLeod, Senior Statutory Auditor  
For and on behalf of



RSM Tenon Audit Limited  
Statutory Auditor  
160 Dundee Street  
Edinburgh  
EH11 1DQ

29/8/12

**GRANT MANAGEMENT AND INTERIORS LIMITED***Registered Number SC215702***ABBREVIATED BALANCE SHEET****31 MARCH 2012**

	Note	2012 £	2011 £
<b>Fixed assets</b>			
Investments	2	2	2
<b>Current assets</b>			
Debtors		226,596	121,460
<b>Total assets</b>		<u>226,598</u>	<u>121,462</u>
<b>Capital and reserves</b>			
Called-up share capital	3	1,000	1,000
Profit and loss account		225,598	120,462
<b>Shareholders' funds</b>		<u>226,598</u>	<u>121,462</u>

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

These abbreviated accounts were approved by the directors and authorised for issue on 20 August 2012, and are signed on their behalf by:



P C Grant  
Director

The notes on pages 3 to 4 form part of these abbreviated accounts.

# **GRANT MANAGEMENT AND INTERIORS LIMITED**

## **NOTES TO THE ABBREVIATED ACCOUNTS**

**YEAR ENDED 31 MARCH 2012**

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### **1. Accounting policies**

#### **Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with applicable accounting standards.

#### **Cash flow statement**

The directors have taken advantage of the exemption in Financial Reporting Standard No 1 (Revised 1996) from including a cash flow statement in the financial statements on the grounds that the company is small.

#### **Turnover**

The turnover shown in the profit and loss account represents amounts receivable during the year in respect of insurance arrangement activities.

#### **Deferred taxation**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date, where transactions or events that result in an obligation to pay more or a right to pay less tax in the future have occurred by the balance sheet date with certain limited exceptions.

Deferred tax is calculated on an undiscounted basis at the tax rates that are expected to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

#### **Financial instruments**

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

#### **Investments**

Investments are included at cost less amounts written off.

#### **Consolidation**

The financial statements contain information about Grant Management and Interiors Limited as an individual company and do not contain consolidated financial information as the parent of a group. The company is exempt from the requirement to prepare consolidated financial statements as it is part of a larger group which prepares consolidated financial statements.

**GRANT MANAGEMENT AND INTERIORS LIMITED**  
**NOTES TO THE ABBREVIATED ACCOUNTS**  
**YEAR ENDED 31 MARCH 2012**

**2. Fixed assets**

	Investments £
<b>Cost</b>	
At 1 April 2011 and 31 March 2012	<u>2</u>
<b>Net book value</b>	
At 31 March 2012	<u>2</u>
At 31 March 2011	<u>2</u>
<b>Investment</b>	

Name of subsidiary	Type of shares	Proportion held	Activity
Central Letting Limited	Ordinary shares	100%	Dormant

Central Letting Limited is registered in Scotland. Details of aggregate capital and reserves and results for the current and previous year for Central Letting Limited are disclosed below.

	2012 £	2011 £
Aggregate capital and reserves	2	2
Results for the year	—	—

**3. Share capital**

**Authorised share capital:**

	2012 £	2011 £
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>

**Allotted, called up and fully paid:**

	2012 No	£	2011 No	£
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>	<u>1,000</u>	<u>1,000</u>

**4. Immediate and ultimate parent undertaking and ultimate controlling party**

The company's immediate parent undertaking is Grant Property Solutions Ltd (formerly Grant Management UK Limited), a company registered in Scotland.

The company's ultimate parent undertaking is Grant Asset Management Limited, a company registered in Scotland.

In the directors' opinion, P C Grant and C M Grant are the company's ultimate controlling party by virtue of their combined shareholding in the company's ultimate parent undertaking.