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GRANT MANAGEMENT AND INTERIORS LIMITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2011

Company Registration Number SC215702

RSM Tenon Limited

Accountants and Business Advisers

160 Dundee Street

Edinburgh

EH11 1DQ

GRANT MANAGEMENT AND INTERIORS LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 31 MARCH 2011

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GRANT MANAGEMENT AND INTERIORS LIMITED
INDEPENDENT AUDITOR'S REPORT TO GRANT MANAGEMENT AND
INTERIORS LIMITED
UNDER SECTION 449 OF THE COMPANIES ACT 2006

We have examined the abbreviated accounts set out on pages 2 to 4, together with the financial statements of Grant Management and Interiors Limited for the year ended 31 March 2011 prepared under Section 396 of the Companies Act 2006.

This report is made solely to the company, in accordance with Section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company for our work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditor


The directors are responsible for preparing the abbreviated accounts in accordance with Section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the regulations made under that section.

David Holt, Senior Statutory Auditor
For and on behalf of



RSM Tenon Audit Limited
Statutory Auditor
160 Dundee Street
Edinburgh
EH11 1DQ

Date:- 30/11/11

GRANT MANAGEMENT AND INTERIORS LIMITED

Registered Number SC215702

ABBREVIATED BALANCE SHEET

31 MARCH 2011

	Note	2011 £	2010 £
Fixed assets			
Investments	2	2	2
Current assets			
Debtors		121,460	242,935
Total assets		<u>121,462</u>	<u>242,937</u>
Capital and reserves			
Called-up share capital	3	1,000	1,000
Profit and loss account		120,462	241,937
Shareholders' funds		<u>121,462</u>	<u>242,937</u>

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

These abbreviated accounts were approved by the directors and authorised for issue on 24 November 2011, and are signed on their behalf by:



P C Grant
Director

The notes on pages 3 to 4 form part of these abbreviated accounts.

GRANT MANAGEMENT AND INTERIORS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 MARCH 2011

1. Accounting policies

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with applicable accounting standards.

Cash flow statement

The directors have taken advantage of the exemption in Financial Reporting Standard No 1 (Revised 1996) from including a cash flow statement in the financial statements on the grounds that the company is small.

Turnover

The turnover shown in the profit and loss account represents amounts receivable during the year in respect of insurance arrangement activities.

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date, where transactions or events that result in an obligation to pay more or a right to pay less tax in the future have occurred by the balance sheet date with certain limited exceptions.

Deferred tax is calculated on an undiscounted basis at the tax rates that are expected to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

Investments

Investments are included at cost less amounts written off.

Consolidation

The financial statements contain information about Grant Management and Interiors Limited as an individual company and do not contain consolidated financial information as the parent of a group. The company is exempt from the requirement to prepare consolidated financial statements as it is part of a larger group which prepares consolidated financial statements.

GRANT MANAGEMENT AND INTERIORS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 MARCH 2011

2. Fixed assets

	Investments £
Cost	
At 1 April 2010 and 31 March 2011	<u>2</u>
Net book value	
At 31 March 2011	<u>2</u>
At 31 March 2010	<u>2</u>
Investment	

Name of subsidiary	Type of shares	Proportion held	Activity
Central Letting Limited	Ordinary shares	100%	Dormant

Central Letting Limited is registered in Scotland. Details of aggregate capital and reserves and results for the current and previous year for Central Letting Limited are disclosed below.

	2011 £	2010 £
Aggregate capital and reserves	2	2
Results for the year	-	-

3. Share capital

Authorised share capital:

	2011 £	2010 £
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>

Allotted, called up and fully paid:

	2011 No	£	2010 No	£
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>	<u>1,000</u>	<u>1,000</u>

4. Immediate and ultimate parent undertaking and ultimate controlling party

The company's immediate parent undertaking is Grant Property Solutions Ltd (formerly Grant Management UK Limited), a company registered in Scotland.

The company's ultimate parent undertaking is Grant Asset Management Limited, a company registered in Scotland.

In the directors' opinion, P C Grant and C M Grant are the company's ultimate controlling party by virtue of their shareholding in the company's ultimate parent undertaking.