

Registered Number SC215576

ABBEY COACHES LTD.

Abbreviated Accounts

28 February 2015

Abbreviated Balance Sheet as at 28 February 2015

	Notes	2015	2014
		£	£
Fixed assets			
Tangible assets	2	632,790	610,649
		<u>632,790</u>	<u>610,649</u>
Current assets			
Debtors		40,757	10,446
		<u>40,757</u>	<u>10,446</u>
Creditors: amounts falling due within one year		(254,361)	(274,393)
Net current assets (liabilities)		<u>(213,604)</u>	<u>(263,947)</u>
Total assets less current liabilities		<u>419,186</u>	<u>346,702</u>
Creditors: amounts falling due after more than one year		(246,602)	(239,401)
Total net assets (liabilities)		<u>172,584</u>	<u>107,301</u>
Capital and reserves			
Called up share capital		100	100
Profit and loss account		172,484	107,201
Shareholders' funds		<u>172,584</u>	<u>107,301</u>

- For the year ending 28 February 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 6 July 2015

And signed on their behalf by:

Mrs C Walker, Director

Notes to the Abbreviated Accounts for the period ended 28 February 2015

1 Accounting Policies

Basis of measurement and preparation of accounts

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

Tangible assets depreciation policy

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Plant & Machinery - 25% reducing balance

Equipment - 25% reducing balance

Motor Vehicles - 25% reducing balance

2 Tangible fixed assets

	£
Cost	
At 1 March 2014	955,555
Additions	191,500
Disposals	(140,880)
Revaluations	-
Transfers	-
At 28 February 2015	<u>1,006,175</u>
Depreciation	
At 1 March 2014	344,906
Charge for the year	104,782
On disposals	(76,303)
At 28 February 2015	<u>373,385</u>
Net book values	
At 28 February 2015	<u>632,790</u>
At 28 February 2014	<u>610,649</u>

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