

**ABACUS COACHING LTD.**

**Company Registration Number:  
SC214418 (Scotland)**

**Unaudited abridged accounts for the year ended 31 January 2021**

**Period of accounts**

**Start date: 01 February 2020**

**End date: 31 January 2021**

**ABACUS COACHING LTD.**

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for the Period Ended 31 January 2021**

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# ABACUS COACHING LTD.

## Balance sheet

As at 31 January 2021

	<i>Notes</i>	<i>2021</i>	<i>2020</i>
		<b>£</b>	<b>£</b>
<b>Fixed assets</b>			
Tangible assets:	3	2,463	0
<b>Total fixed assets:</b>		<u>2,463</u>	<u>0</u>
<b>Current assets</b>			
Stocks:		3,200	7,260
Debtors:	4	41,094	25,524
Cash at bank and in hand:		85,959	4,722
<b>Total current assets:</b>		<u>130,253</u>	<u>37,506</u>
Creditors: amounts falling due within one year:	5	(122,303)	(34,934)
<b>Net current assets (liabilities):</b>		<u>7,950</u>	<u>2,572</u>
Total assets less current liabilities:		10,413	2,572
Provision for liabilities:		(468)	
<b>Total net assets (liabilities):</b>		<u>9,945</u>	<u>2,572</u>
<b>Capital and reserves</b>			
Called up share capital:		100	100
Profit and loss account:		9,845	2,472
<b>Shareholders funds:</b>		<u>9,945</u>	<u>2,572</u>

The notes form part of these financial statements

## **ABACUS COACHING LTD.**

### **Balance sheet statements**

For the year ending 31 January 2021 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The members have agreed to the preparation of abridged accounts for this accounting period in accordance with Section 444(2A).

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The directors have chosen to not file a copy of the company's profit & loss account.

**This report was approved by the board of directors on 26 October 2021  
and signed on behalf of the board by:**

Name: Mr Fraser Graham  
Status: Director

The notes form part of these financial statements

# **ABACUS COACHING LTD.**

## **Notes to the Financial Statements**

**for the Period Ended 31 January 2021**

### **1. Accounting policies**

These financial statements have been prepared in accordance with the provisions of Section 1A (Small Entities) of Financial Reporting Standard 102

#### **Turnover policy**

Turnover is recognised at the fair value of the consideration received or receivable for goods and services provided in the normal course of business, and is shown net of VAT and other sales related taxes. The fair value of consideration takes into account trade discounts, settlement discounts and volume rebates. Revenue from contracts for the provision of professional services is recognised by reference to the stage of completion when the stage of completion, costs incurred and costs to complete can be estimated reliably. The stage of completion is calculated by comparing costs incurred, mainly in relation to contractual hourly staff rates and materials, as a proportion of total costs. Where the outcome cannot be estimated reliably, revenue is recognised only to the extent of the expenses recognised that it is probable will be recovered.

#### **Tangible fixed assets and depreciation policy**

The assets were fully depreciated last year. Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases: Plant and machinery 20% on reducing balance; Fixtures, fittings & equipment 50% on Straight line; Computer equipment 33.33% on Straight line; Motor vehicles Fully depreciated

**ABACUS COACHING LTD.**

**Notes to the Financial Statements  
for the Period Ended 31 January 2021**

**2. Employees**

	<i>2021</i>	<i>2020</i>
<b>Average number of employees during the period</b>	4	4

# ABACUS COACHING LTD.

## Notes to the Financial Statements for the Period Ended 31 January 2021

### 3. Tangible Assets

	<b>Total</b>
<b>Cost</b>	£
At 01 February 2020	40,947
Additions	3,430
At 31 January 2021	<u>44,377</u>
<b>Depreciation</b>	
At 01 February 2020	40,947
Charge for year	967
At 31 January 2021	<u>41,914</u>
<b>Net book value</b>	
At 31 January 2021	<u>2,463</u>
At 31 January 2020	<u>0</u>

# **ABACUS COACHING LTD.**

## **Notes to the Financial Statements**

**for the Period Ended 31 January 2021**

### **4. Debtors**

Trade debtors: £41,019 (2020: £25,524) Other debtors: £75 (2020: £Nil)

# **ABACUS COACHING LTD.**

## **Notes to the Financial Statements**

**for the Period Ended 31 January 2021**

### **5. Creditors: amounts falling due within one year note**

Bank loans: £50,000 (2020: £Nil) Trade creditors: £36,339 (2020: £1,908) Corporation tax: £9,140 (2020: £1,965) Other taxation and social security: £19,109 (2020: £19,481) Other creditors: £7,715 (2020: £11,580)

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.