

Abbreviated Unaudited Accounts for the Year Ended 30 April 2016

for

Abbey Services (Scotland) Ltd

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for the Year Ended 30 April 2016

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Abbey Services (Scotland) Ltd

Company Information
for the Year Ended 30 April 2016

DIRECTORS:

D Ross
Mrs A J Ross

SECRETARY:

D Ross

REGISTERED OFFICE:

McLay, McAlister & McGibbon
145 St Vincent Street
Glasgow
G2 5JF

REGISTERED NUMBER:

SC214367 (Scotland)

ACCOUNTANTS:

McLay, McAlister & McGibbon LLP
Chartered Accountants
145 St Vincent Street
Glasgow
G2 5JF

Abbreviated Balance Sheet
30 April 2016

	Notes	30.4.16 £	30.4.15 £
FIXED ASSETS			
Tangible assets	2	90,917	90,141
CURRENT ASSETS			
Stocks		6,900	6,904
Debtors		130,213	103,662
Cash at bank		55,692	52,555
		<u>192,805</u>	<u>163,121</u>
CREDITORS			
Amounts falling due within one year	3	<u>(171,191)</u>	<u>(155,298)</u>
NET CURRENT ASSETS		<u>21,614</u>	<u>7,823</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		112,531	97,964
CREDITORS			
Amounts falling due after more than one year	3	(18,286)	(22,141)
PROVISIONS FOR LIABILITIES		<u>(15,014)</u>	<u>(14,583)</u>
NET ASSETS		<u>79,231</u>	<u>61,240</u>
CAPITAL AND RESERVES			
Called up share capital	4	3	2
Profit and loss account		<u>79,228</u>	<u>61,238</u>
SHAREHOLDERS' FUNDS		<u>79,231</u>	<u>61,240</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Abbey Services (Scotland) Ltd (Registered number: SC214367)

Abbreviated Balance Sheet - continued
30 April 2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 23 January 2017 and were signed on its behalf by:

D Ross - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Year Ended 30 April 2016

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery etc - 33% on cost, 25% on reducing balance and 15% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date. Deferred tax assets are recognised only to the extent that the directors consider it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted. Deferred taxation is measured on a non-discounted basis at the tax rates that are expected to apply in the periods in which the timing differences reverse, based on the tax rates and laws enacted or substantively enacted at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

2. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 May 2015	171,135
Additions	26,374
At 30 April 2016	<u>197,509</u>
DEPRECIATION	
At 1 May 2015	80,994
Charge for year	25,598
At 30 April 2016	<u>106,592</u>
NET BOOK VALUE	
At 30 April 2016	<u>90,917</u>
At 30 April 2015	<u>90,141</u>

3. **CREDITORS**

Creditors include an amount of £ 36,221 (30.4.15 - £ 53,452) for which security has been given.

Notes to the Abbreviated Accounts - continued
for the Year Ended 30 April 2016

4. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	30.4.16 £	30.4.15 £
3 (30.4.15 - 2)	Ordinary	£1	3	2
			<hr/>	<hr/>

1 Ordinary share of £1 was allotted and fully paid for cash at par during the year.

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