

Registered Number SC214367

Abbey Services (Scotland) Ltd

Abbreviated Accounts

30 April 2011

Abbey Services (Scotland) Ltd

Registered Number SC214367

Company Information

Registered Office:

McLay, McAlister & McGibbon
145 St Vincent Street
Glasgow
G2 5JF

Reporting Accountants:

McLay, McAlister & McGibbon LLP
Chartered Accountants
145 St Vincent Street
Glasgow
G2 5JF

Abbey Services (Scotland) Ltd

Registered Number SC214367

Balance Sheet as at 30 April 2011

	Notes	2011 £	2010 £
Fixed assets			
Tangible	2	51,359	52,100
		<u>51,359</u>	<u>52,100</u>
Current assets			
Stocks		3,527	1,836
Debtors		2,734	1,919
Cash at bank and in hand		802	675
Total current assets		<u>7,063</u>	<u>4,430</u>
Creditors: amounts falling due within one year	3	(51,145)	(40,556)
Net current assets (liabilities)		(44,082)	(36,126)
Total assets less current liabilities		<u>7,277</u>	<u>15,974</u>
Creditors: amounts falling due after more than one year	3	(8,539)	(10,866)
Provisions for liabilities		(5,963)	(4,913)
Total net assets (liabilities)		<u>(7,225)</u>	<u>195</u>
Capital and reserves			
Called up share capital	4	2	2
Profit and loss account		(7,227)	193
Shareholders funds		<u>(7,225)</u>	<u>195</u>

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- a. For the year ending 30 April 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 26 January 2012

And signed on their behalf by:

D Ross, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 30 April 2011

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Accounting policies**Basis of preparing the financial statements**

The accounts have been prepared on a going concern basis. The directors consider that the company has adequate resources to continue trading for the foreseeable future.

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date. Deferred tax assets are recognised only to the extent that the directors consider it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted. Deferred taxation is measured on a non-discounted basis at the tax rates that are expected to apply in the periods in which the timing differences reverse, based on the tax rates and laws enacted or substantively enacted at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is shorter. The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	15% on reducing balance
Motor vehicles	25% on reducing balance
Computer equipment	33% on cost

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Tangible fixed assets

Cost

**Total
£**

At 01 May 2010		133,010
Additions	-	<u>11,931</u>
At 30 April 2011	-	<u>144,941</u>

Depreciation

At 01 May 2010		80,910
Charge for year	-	<u>12,672</u>
At 30 April 2011	-	<u>93,582</u>

Net Book Value

At 30 April 2011		51,359
At 30 April 2010	-	<u>52,100</u>

3 **Creditors**

	2011	2010
	£	£
Secured Debts	17,949	17,329

4 **Share capital**

	2011	2010
	£	£
Allotted, called up and fully paid:		
2 Ordinary shares of £1 each	2	2