

Registered Number SC214285

Ability Construction (Scotland) Limited

Abbreviated Accounts

31 December 2010

Ability Construction (Scotland) Limited

Registered Number SC214285

Company Information

Registered Office:

91 Alexander Street
Airdrie
North Lanarkshire
ML6 0BD

Reporting Accountants:

Cahill Jack Associates

91 Alexander Street
Airdrie
North Lanarkshire
ML6 0BD

Ability Construction (Scotland) Limited

Registered Number SC214285

Balance Sheet as at 31 December 2010

	Notes	2010 £	2009 £
Fixed assets			
Tangible	2	9,084	12,112
		<u>9,084</u>	<u>12,112</u>
Current assets			
Debtors		6,441	0
Cash at bank and in hand		21,941	0
Total current assets		<u>28,382</u>	<u>0</u>
Creditors: amounts falling due within one year		(39,082)	(29,971)
Net current assets (liabilities)		(10,700)	(29,971)
Total assets less current liabilities		<u>(1,616)</u>	<u>(17,859)</u>
Provisions for liabilities		(641)	(960)
Total net assets (liabilities)		<u>(2,257)</u>	<u>(18,819)</u>
Capital and reserves			
Called up share capital	3	2	2
Profit and loss account		(2,259)	(18,821)
Shareholders funds		<u>(2,257)</u>	<u>(18,819)</u>

-
- a. For the year ending 31 December 2010 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 19 May 2011

And signed on their behalf by:

A G Coia, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 December 2010

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents income from services supplied in the areas of the companies principal activities.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date. Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the underlying timing differences can be deducted. Deferred tax is measured at the rates that are expected to apply in the periods in which the timing differences reverse and is not discounted.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Long term contracts and work in progress

Long term contracts and work in progress are assessed on a contract by contract basis and reflected in the profit and loss account by recording turnover and related costs as contract activity progresses. Turnover is ascertained by review of the stage of completion of each contract.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	25% on cost
Fixtures and fittings	25% on cost
Motor vehicles	25% on reducing balance
Computer equipment	25% on reducing balance

2 **Tangible fixed assets**

		Total
Cost		£
At 01 January 2010	-	31,355
At 31 December 2010	-	<u>31,355</u>
Depreciation		
At 01 January 2010		19,243

Charge for year	-	<u>3,028</u>
At 31 December 2010	-	<u>22,271</u>

Net Book Value

At 31 December 2010		9,084
At 31 December 2009	-	<u>12,112</u>

3 **Share capital**

	2010	2009
	£	£
Allotted, called up and fully paid:		
2 Ordinary shares of £1 each	2	2

4 **Related party disclosures**

During the year the company paid the following dividends to the director: A Coia - £18,300 (2009: £19,150)