

Abbreviated Accounts
For The Year Ended 31 December 2009
for
Ability Construction (Scotland) Limited

THURSDAY



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COMPANIES HOUSE

**Contents of the Abbreviated Accounts
For The Year Ended 31 December 2009**

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3

Ability Construction (Scotland) Limited

Company Information
For The Year Ended 31 December 2009

DIRECTOR: A G Coia

SECRETARY: T Coia

REGISTERED OFFICE: 91 Alexander Street
Airdrie
North Lanrkshire
ML6 0BD

REGISTERED NUMBER: SC214285 (Scotland)

ACCOUNTANTS: Cahill Jack Associates
91 Alexander Street
Airdrie
North Lanrkshire
ML6 0BD

Abbreviated Balance Sheet
31 December 2009

	Notes	31.12.09 £	£	31.12.08 £	£
FIXED ASSETS					
Tangible assets	2		12,112		9,764
CURRENT ASSETS					
Debtors		-		6,520	
Cash at bank		-		1,830	
		-		8,350	
CREDITORS					
Amounts falling due within one year	3	29,971		28,953	
NET CURRENT LIABILITIES			(29,971)		(20,603)
TOTAL ASSETS LESS CURRENT LIABILITIES			(17,859)		(10,839)
PROVISIONS FOR LIABILITIES			960		-
NET LIABILITIES			(18,819)		(10,839)
CAPITAL AND RESERVES					
Called up share capital	4		2		2
Profit and loss account			(18,821)		(10,841)
SHAREHOLDERS' FUNDS			(18,819)		(10,839)

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2009.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2009 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 23 July 2010 and were signed by:

A G Coia - Director



The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
For The Year Ended 31 December 2009

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents income from services supplied in the areas of the companies principal activities.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on cost
Fixtures and fittings	- 25% on cost
Motor vehicles	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date. Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the underlying timing differences can be deducted. Deferred tax is measured at the rates that are expected to apply in the periods in which the timing differences reverse and is not discounted.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Long term contracts and work in progress

Long term contracts and work in progress are assessed on a contract by contract basis and reflected in the profit and loss account by recording turnover and related costs as contract activity progresses. Turnover is ascertained by review of the stage of completion of each contract.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 January 2009	29,736
Additions	7,869
Disposals	(6,250)
At 31 December 2009	31,355
DEPRECIATION	
At 1 January 2009	19,973
Charge for year	4,037
Eliminated on disposal	(4,767)
At 31 December 2009	19,243
NET BOOK VALUE	
At 31 December 2009	12,112
At 31 December 2008	9,763

Notes to the Abbreviated Accounts - continued
For The Year Ended 31 December 2009

3. CREDITORS

Creditors include an amount of £386 for which security has been given.

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.12.09 £	31.12.08 £
2	Ordinary	£1	2	2
			<u>2</u>	<u>2</u>