

Abbreviated Accounts for the Year Ended 31 December 2012

for

Ability Construction (Scotland) Limited

WEDNESDAY



S2D9LATV

SCT

24/07/2013

#691

COMPANIES HOUSE



Hardie Caldwell Ltd

t/a Graham & Company
Milngavie

Contents of the Abbreviated Accounts
for the Year Ended 31 December 2012

| | Page |
|-----------------------------------|------|
| Company Information | 1 |
| Abbreviated Balance Sheet | 2 |
| Notes to the Abbreviated Accounts | 4 |
| Chartered Accountants' Report | 6 |

Ability Construction (Scotland) Limited

Company Information
for the Year Ended 31 December 2012

| | |
|---------------------------|--|
| DIRECTOR: | A G Coia |
| SECRETARY: | T Coia |
| REGISTERED OFFICE: | 3 Stewart Street Milngavie Glasgow G62 6BW |
| REGISTERED NUMBER: | SC214285 (Scotland) |
| ACCOUNTANTS: | Hardie Caldwell Ltd 3 Stewart Street Milngavie GLASGOW G62 6BW |
| BANKERS: | Bank of Scotland Airdrie Branch PO Box 1000 BX2 1LB |

Abbreviated Balance Sheet

31 December 2012

| | Notes | 31.12.12 £ | 31.12.11 £ |
|--|-------|-----------------|----------------|
| FIXED ASSETS | | | |
| Tangible assets | 2 | 11,971 | 6,995 |
| CURRENT ASSETS | | | |
| Debtors | | 21,045 | 23,689 |
| Cash at bank | | <u>-</u> | <u>7,962</u> |
| | | 21,045 | 31,651 |
| CREDITORS | | | |
| Amounts falling due within one year | | <u>31,395</u> | <u>37,305</u> |
| NET CURRENT LIABILITIES | | <u>(10,350)</u> | <u>(5,654)</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | 1,621 | 1,341 |
| CREDITORS | | | |
| Amounts falling due after more than one year | | (5,160) | - |
| PROVISIONS FOR LIABILITIES | | <u>(1,607)</u> | <u>(433)</u> |
| NET (LIABILITIES)/ASSETS | | <u>(5,146)</u> | <u>908</u> |
| CAPITAL AND RESERVES | | | |
| Called up share capital | 3 | 2 | 2 |
| Profit and loss account | | <u>(5,148)</u> | <u>906</u> |
| SHAREHOLDERS' FUNDS | | <u>(5,146)</u> | <u>908</u> |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2012 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

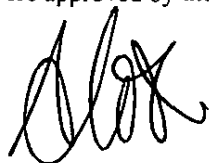
- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Ability Construction (Scotland) Limited (Registered number: SC214285)

Abbreviated Balance Sheet - continued
31 December 2012

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 4 July 2013 and were signed by:

A handwritten signature in black ink, appearing to be 'A G Coia', written in a cursive style.

A G Coia - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Year Ended 31 December 2012

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents income for services supplied in the areas of the company's principal activities for work completed and invoiced during the year plus amounts recoverable on contracts in progress at the year end.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

| | |
|-----------------------|---------------------------|
| Plant and machinery | - 25% on cost |
| Fixtures and fittings | - 25% on cost |
| Motor vehicles | - 25% on reducing balance |
| Computer equipment | - 25% on reducing balance |

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date. Deferred taxation is provided in full on timing differences which result in an obligation at the balance sheet date to pay more tax, or a right to pay less tax, at rates expected to apply where they reverse based on current tax rates and law. Timing differences arise from the inclusion of items of income and expenditure in taxation computations in periods different from those in which they are included in financial statements. Deferred tax is not provided on timing differences arising from the revaluation of fixed assets where there is no commitment to sell the asset. Deferred tax assets are recognised to the extent that it is regarded as more likely than not that they will be recovered. Deferred tax assets and liabilities are not discounted.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Going concern

The accounts have been prepared on the going concern basis. The Director is of the opinion that this is the correct basis based on the continued support of the Director and other loan creditor.

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 December 2012

2. TANGIBLE FIXED ASSETS

| | Total £ |
|------------------------|----------------|
| COST | |
| At 1 January 2012 | 31,628 |
| Additions | 12,307 |
| Disposals | <u>(7,869)</u> |
| At 31 December 2012 | <u>36,066</u> |
| DEPRECIATION | |
| At 1 January 2012 | 24,633 |
| Charge for year | 4,011 |
| Eliminated on disposal | <u>(4,549)</u> |
| At 31 December 2012 | <u>24,095</u> |
| NET BOOK VALUE | |
| At 31 December 2012 | <u>11,971</u> |
| At 31 December 2011 | <u>6,995</u> |

3. CALLED UP SHARE CAPITAL

| | | | | |
|----------------------------------|----------|----------------|----------|----------|
| Allotted, issued and fully paid: | | | | |
| Number: | Class: | Nominal value: | 31.12.12 | 31.12.11 |
| | | £1 | £ | £ |
| 2 | Ordinary | | <u>2</u> | <u>2</u> |

Chartered Accountants' Report to the Director
on the Unaudited Financial Statements of
Ability Construction (Scotland) Limited

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to five) have been prepared.

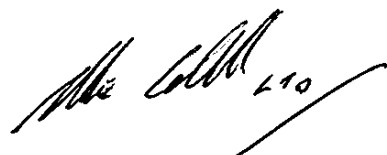
In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Ability Construction (Scotland) Limited for the year ended 31 December 2012 which comprise the Profit and Loss Account, the Balance Sheet, and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants of Scotland, we are subject to its ethical and other professional requirements which are detailed at <http://www.icas.org.uk/accountspreparationguidance>.

This report is made solely to the director of Ability Construction (Scotland) Limited in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Ability Construction (Scotland) Limited and state those matters that we have agreed to state to the director of Ability Construction (Scotland) Limited in this report in accordance with the requirements of the Institute of Chartered Accountants of Scotland as detailed at <http://www.icas.org.uk/accountspreparationguidance>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its director for our work or for this report.

It is your duty to ensure that Ability Construction (Scotland) Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of Ability Construction (Scotland) Limited. You consider that Ability Construction (Scotland) Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Ability Construction (Scotland) Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.



Hardie Caldwell Ltd
3 Stewart Street
Milngavie
GLASGOW
G62 6BW

4 July 2013