

SCOTTISH INVESTMENT OPERATIONS LIMITED

**Company Registration Number:
SC214260 (Scotland)**

Unaudited abridged accounts for the year ended 31 December 2022

Period of accounts

Start date: 01 January 2022

End date: 31 December 2022

SCOTTISH INVESTMENT OPERATIONS LIMITED

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for the Period Ended 31 December 2022

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SCOTTISH INVESTMENT OPERATIONS LIMITED

Balance sheet

As at 31 December 2022

	<i>Notes</i>	2022	2021
		£	£
Fixed assets			
Tangible assets:	3	229	457
Total fixed assets:		<u>229</u>	<u>457</u>
Current assets			
Debtors:	4	3,518	1,730
Cash at bank and in hand:		53,799	40,727
Total current assets:		<u>57,317</u>	<u>42,457</u>
Creditors: amounts falling due within one year:	5	(2,151)	
Net current assets (liabilities):		<u>55,166</u>	<u>42,457</u>
Total assets less current liabilities:		55,395	42,914
Provision for liabilities:		(43)	(87)
Total net assets (liabilities):		<u>55,352</u>	<u>42,827</u>
Capital and reserves			
Called up share capital:		8	8
Other reserves:		15,010	15,010
Profit and loss account:		40,334	27,809
Shareholders funds:		<u>55,352</u>	<u>42,827</u>

The notes form part of these financial statements

SCOTTISH INVESTMENT OPERATIONS LIMITED

Balance sheet statements

For the year ending 31 December 2022 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The members have agreed to the preparation of abridged accounts for this accounting period in accordance with Section 444(2A).

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The directors have chosen to not file a copy of the company's profit & loss account.

**This report was approved by the board of directors on 27 September 2023
and signed on behalf of the board by:**

Name: Mr Mark Daisley
Status: Director

The notes form part of these financial statements

SCOTTISH INVESTMENT OPERATIONS LIMITED

Notes to the Financial Statements

for the Period Ended 31 December 2022

1. Accounting policies

These financial statements have been prepared in accordance with the provisions of Section 1A (Small Entities) of Financial Reporting Standard 102

Turnover policy

Turnover is recognised at the fair value of the consideration received or receivable for goods and services provided in the normal course of business, and is shown net of VAT and other sales related taxes. The fair value of consideration takes into account trade discounts, settlement discounts and volume rebates. Revenue from contracts for the provision of professional services is recognised by reference to the stage of completion when the stage of completion, costs incurred and costs to complete can be estimated reliably. The stage of completion is calculated by comparing costs incurred, mainly in relation to contractual hourly staff rates and materials, as a proportion of total costs. Where the outcome cannot be estimated reliably, revenue is recognised only to the extent of the expenses recognised that it is probable will be recovered.

Tangible fixed assets and depreciation policy

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses. Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases: Computers 33% Straight line method

SCOTTISH INVESTMENT OPERATIONS LIMITED

Notes to the Financial Statements for the Period Ended 31 December 2022

2. Employees

	2022	2021
Average number of employees during the period	11	11

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Notes to the Financial Statements for the Period Ended 31 December 2022

3. Tangible Assets

	Total
Cost	£
At 01 January 2022	1,999
At 31 December 2022	<u>1,999</u>
Depreciation	
At 01 January 2022	1,542
Charge for year	228
At 31 December 2022	<u>1,770</u>
Net book value	
At 31 December 2022	<u>229</u>
At 31 December 2021	<u>457</u>

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Notes to the Financial Statements

for the Period Ended 31 December 2022

4. Debtors

Other debtors: £3,518 (2021: £513)

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Notes to the Financial Statements

for the Period Ended 31 December 2022

5. Creditors: amounts falling due within one year note

Corporation tax: £964 (2021: £(1,917)) Other taxation and social security: £1,122 (2021: £605) Other creditors: £65 (2021: £95)

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.