

KIDZCARE LIMITED

Registered number: SC214161

Abbreviated Financial Statements

For the year ended 30 June 2007

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COMPANIES HOUSE

KIDZCARE LIMITED

Company Information

Directors

F Quin
A Dunn

Secretary

A Dunn

Registered office

Norwood House
9 Kilgraston Road
Edinburgh
EH9 2DX

Registered number

SC214161

Accountants

Scott Moncrieff
Chartered Accountants
17 Melville Street
Edinburgh
EH3 7PH

KIDZCARE LIMITED

Accountants Report

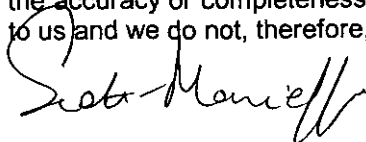
In accordance with the engagement letter dated 31 October 2006, and in order to assist you to fulfil your duties under the Companies Act 1985, we have prepared the abbreviated accounts of the company on pages 2 to 4 from the accounting records and information and explanations supplied to us

This report is made to the company's Board of Directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken to enable us to prepare the abbreviated accounts on behalf of the company's Board of Directors and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and company's Board of Directors, as a body, for our work or for this report

We have carried out this engagement in accordance with the best practice guidance issued by the Institute of Chartered Accountants of Scotland and have complied with the ethical guidance laid down by the Institute relating to members undertaking the preparation of accounts

You have acknowledged on the balance sheet for the year ended 30 June 2007, your duty to ensure that the company has kept proper accounting records and to prepare accounts that give a true and fair view under the Companies Act 1985. You consider that the company is exempt from the statutory requirement for an audit for the year

We have not been instructed to carry out an audit of the accounts. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the abbreviated accounts



Scott Moncrieff
Chartered Accountants
17 Melville Street
Edinburgh

10 January 2008

KIDZCARE LIMITED

Balance Sheet

At 30 June 2007

	Note	2007 £	2006 £
Fixed assets			
Intangible assets	2	883,887	233,255
Tangible assets	2	36,092	14,811
Investments		1,874	664,181
		<u>921,853</u>	<u>912,247</u>
Current assets			
Debtors		54,695	94,215
Cash at bank and in hand		19,667	23,892
		<u>74,362</u>	<u>118,107</u>
Creditors. amounts falling due within one year		<u>(401,244)</u>	<u>(542,565)</u>
Net current liabilities		<u>(326,882)</u>	<u>(424,458)</u>
Total assets less current liabilities		<u>594,971</u>	<u>487,789</u>
Creditors' amounts falling due after more than one year		<u>(582,314)</u>	<u>(500,734)</u>
Provisions for liabilities and charges		<u>(1,490)</u>	<u>(886)</u>
Net assets (liabilities)		<u><u>11,167</u></u>	<u><u>(13,831)</u></u>
Capital and reserves			
Called up share capital	3	1,000	1,000
Profit and loss account		10,167	(14,831)
Shareholders' funds		<u><u>11,167</u></u>	<u><u>(13,831)</u></u>

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 249A(1) of the Companies Act 1985 and members have not required the company to obtain an audit of its accounts for the period in question in accordance with section 249B(2) of the Act. The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985, and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 30 June 2007 and of its loss for the period then ended in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to the financial statements so far as applicable to the company.

The abbreviated financial statements have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985 and with the Financial Reporting Standard for Smaller Entities (effective January 2005).

The abbreviated financial statements were authorised for issue by the board of directors on 10 January 2008 and signed on its behalf by

F Quin
Director

The notes on pages 3 to 4 form part of these financial statements

KIDZCARE LIMITED

Notes to the Abbreviated Financial Statements

For the year ended 30 June 2007

1 Accounting policies

Basis of accounting

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

Turnover

Turnover comprises the value of goods and services supplied by the company, exclusive of trade discounts

Intangible fixed assets

Intangible fixed assets are stated at cost, and are amortised on a straight line basis over the following period

Lease premium	20 years
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Goodwill	20 years
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The amortisation rate is dependant on the directors' opinion based on a prudent estimate of the period which the company will derive economic benefit from the products acquired as part of the business

Tangible fixed assets

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases

Long leasehold properties	20% straight line
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Plant and machinery	25% straight line
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Motor vehicles	25% reducing balance
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Finance leases

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible fixed assets. Assets acquired by finance lease are depreciated over the shorter of the lease term and their useful lives. Assets acquired by hire purchase are depreciated over their useful lives. Finance lease are those where substantially all of the benefits and risks of ownership are assumed by the company. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

Deferred tax

Provision is made in full for all taxation deferred in respect of timing differences that have originated but not reversed by the balance sheet date, except for gains on disposal of fixed assets which will be rolled over into replacement assets. No provision is made for taxation on permanent differences.

Deferred tax assets are recognised to the extent that it is more likely than not that they will be recovered.

Investments

Fixed asset investments are stated at cost, less any provisions required where there has been a permanent diminution in their value.

KIDZCARE LIMITED

Notes to the Abbreviated Financial Statements

For the year ended 30 June 2007

2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
Cost			
At 1 July 2006	233,255	37,181	270,436
Reclassification of investments	662,307		662,307
Astley Grange additions		165,067	165,067
At 30 June 2007	895,562	202,248	1,097,810
Amortisation and depreciation			
At 1 July 2006		22,370	22,370
Charge for the year	11,675	12,547	24,222
Astley Grange additions		131,239	131,239
At 30 June 2007	11,675	166,156	177,831
Net book value			
At 30 June 2007	883,887	36,092	919,979
At 30 June 2006	233,255	14,811	248,066

3 Share capital

	2007 £	2006 £
Authorised		
1,000 Ordinary Shares of £1 each	1,000	1,000
Allotted, called up and fully paid		
1,000 Ordinary Shares of £1 each	1,000	1,000

4 Related parties

During the year Kidzcare Limited recharged expenses of £37,053 (2006 £29,256) to its subsidiary, Astley Grange Limited and charged £NIL (2006 £90,244) in management charges during the period

As at 30 June 2007 Kidzcare Limited owed £19,519 (2006 £149,575) to its subsidiary, Astley Grange Limited

On 31 May 2007 the trade and assets of Astley Grange Limited were transferred to Kidzcare Limited