

**KIDZCARE LIMITED**

***Registered number: SC214161***

**Abbreviated Financial Statements**

**For the 11 month period ended 30 June 2006**



# **KIDZCARE LIMITED**

## **Company Information**

### **Directors**

F Quin  
A Dunn

### **Secretary**

A Dunn

### **Registered office**

Norwood House  
9 Kilgraston Road  
Edinburgh  
EH9 2DX

### **Registered number**

SC214161

### **Accountants**

Scott Moncrieff  
Chartered Accountants  
17 Melville Street  
Edinburgh  
EH3 7PH

**KIDZCARE LIMITED**

**Abbreviated Financial Statements**

**For the 11 month period ended 30 June 2006**

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# KIDZCARE LIMITED

## Accountants Report

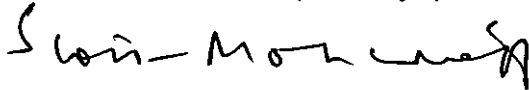
In accordance with the engagement letter dated 31 October 2006, and in order to assist you to fulfil your duties under the Companies Act 1985, we have prepared the abbreviated accounts of the company on pages 2 to 4 from the accounting records and information and explanations supplied to us

This report is made to the company's Board of Directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken to enable us to prepare the abbreviated accounts on behalf of the company's Board of Directors and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and company's Board of Directors, as a body, for our work or for this report

We have carried out this engagement in accordance with the best practice guidance issued by the Institute of Chartered Accountants of Scotland and have complied with the ethical guidance laid down by the Institute relating to members undertaking the preparation of accounts

You have acknowledged on the balance sheet for the 11 month period ended 30 June 2006, your duty to ensure that the company has kept proper accounting records and to prepare accounts that give a true and fair view under the Companies Act 1985. You consider that the company is exempt from the statutory requirement for an audit for the year

We have not been instructed to carry out an audit of the accounts. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the abbreviated accounts



**Scott Moncrieff**  
**Chartered Accountants**  
**17 Melville Street**  
**Edinburgh**

20<sup>th</sup> February 2007

# KIDZCARE LIMITED

## Balance Sheet

At 30 June 2006

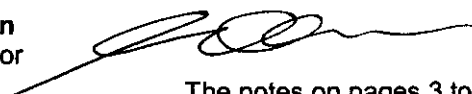
	Note	£	2006 £	£	2005 £	£
<b>Fixed assets</b>						
Intangible assets	2		233,255			
Tangible assets	2		14,811			20,552
Investments			664,181			
			<u>912,247</u>			<u>20,552</u>
<b>Current assets</b>						
Debtors		94,215		48,175		
Cash at bank and in hand		23,892		79,297		
			<u>118,107</u>		<u>127,472</u>	
<b>Creditors: amounts falling due within one year</b>			<u>(542,565)</u>		<u>(102,210)</u>	
<b>Net current (liabilities)/assets</b>				<u>(424,458)</u>		<u>25,262</u>
<b>Total assets less current liabilities</b>				<u>487,789</u>		<u>45,814</u>
<b>Creditors' amounts falling due after more than one year</b>				<u>(500,734)</u>		<u>(8,143)</u>
<b>Provisions for liabilities and charges</b>				<u>(886)</u>		
Government grants						<u>(35,329)</u>
<b>Net (liabilities) assets</b>				<u>13,831</u>		<u>(2,342)</u>
<b>Capital and reserves</b>						
Called up share capital	3		1,000			1,000
Profit and loss account			(14,831)			1,342
<b>Shareholders' funds</b>				<u>(13,831)</u>		<u>2,342</u>

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 249A(1) of the Companies Act 1985 and members have not required the company to obtain an audit of its accounts for the period in question in accordance with section 249B(2) of the Act. The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985, and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 30 June 2006 and of its loss for the period then ended in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to the financial statements so far as applicable to the company.

The abbreviated financial statements have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985 and with the Financial Reporting Standard for Smaller Entities (effective January 2005).

The abbreviated financial statements were authorised for issue by the board of directors on 20<sup>th</sup> February 2007 and signed on its behalf by

F Quin  
Director



The notes on pages 3 to 4 form part of these financial statements

# KIDZCARE LIMITED

## Notes to the Abbreviated Financial Statements

For the 11 month period ended 30 June 2006

### 1 Accounting policies

#### ***Basis of accounting***

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

#### ***Turnover***

Turnover comprises the value of goods and services supplied by the company, exclusive of trade discounts

#### ***Intangible fixed assets***

Intangible fixed assets are stated at cost, and are amortised on a straight line basis over the following period

Lease premium 20 Years

The amortisation rate is dependant on the directors' opinion based on a prudent estimate of the period which the company will derive economic benefit from the products acquired as part of the business

#### ***Tangible fixed assets***

Tangible fixed assets are stated at cost less depreciation Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases

Long leasehold properties	20% straight line
Plant and machinery	25% straight line
Motor vehicles	25% reducing balance

#### ***Finance leases***

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible fixed assets Assets acquired by finance lease are depreciated over the shorter of the lease term and their useful lives Assets acquired by hire purchase are depreciated over their useful lives Finance lease are those where substantially all of the benefits and risks of ownership are assumed by the company Obligations under such agreements are included in creditors net of the finance charge allocated to future periods The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period

#### ***Deferred tax***

Provision is made in full for all taxation deferred in respect of timing differences that have originated but not reversed by the balance sheet date, except for gains on disposal of fixed assets which will be rolled over into replacement assets No provision is made for taxation on permanent differences

Deferred tax assets are recognised to the extent that it is more likely than not that they will be recovered

#### ***Investments***

Fixed asset investments are stated at cost, less any provisions required where there has been a permanent diminution in their value

# KIDZCARE LIMITED

## Notes to the Abbreviated Financial Statements

For the 11 month period ended 30 June 2006

### 2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
<b>Cost</b>			
At 1 August 2005		37,181	37,181
Additions	233,255		233,255
At 30 June 2006	233,255	37,181	270,436
<b>Amortisation and depreciation</b>			
At 1 August 2005		16,629	16,629
Charge for the 11 month period		5,741	5,741
At 31 July 2005		(22,370)	(22,370)
<b>Net book value</b>			
At 30 June 2006	£233,255	£14,811	£248,066
At 31 July 2005		£20,552	£20,552

### 3 Share capital

	2006 £	2005 £
<b>Authorised</b>		
1,000 Ordinary Shares of £1 each	1,000	1,000
<b>Allotted, called up and fully paid</b>		
1,000 Ordinary Shares of £1 each	1,000	1,000

### 4 Related parties

During the year Kidzcare Limited recharged expenses of £29,256 to its subsidiary, Astley Grange Limited and charged £90,244 in management charges during the period. As at 30 June 2006 Kidzcare Limited owed £149,575 to its subsidiary, Astley Grange Limited.