

KIDZCARE LTD
ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31 JULY 2003

STRATEGIC OPTIONS LIMITED
Chartered Accountants
42 Cluny Gardens
Edinburgh, EH10 6BN



KIDZCARE LTD
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FOR THE YEAR ENDED
31 JULY 2003

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KIDZCARE LTD

BALANCE SHEET

AT 31 JULY 2003

| | Notes | 2003 £ | 2002 £ |
|--|-------|-----------------|-----------------|
| FIXED ASSETS | | | |
| Tangible assets | 2 | 2,528 | 4,836 |
| CURRENT ASSETS | | | |
| Debtors | | 3,143 | 2,823 |
| Cash at bank and in hand | | 68,377 | 18,974 |
| | | <u>71,520</u> | <u>21,797</u> |
| CREDITORS: Amounts falling due within one year | | <u>(21,720)</u> | <u>(1,450)</u> |
| NET CURRENT ASSETS/(LIABILITIES) | | 49,800 | 20,347 |
| CREDITORS: Amounts falling due more than one year | | <u>(38,103)</u> | <u>(26,648)</u> |
| TOTAL LIABILITIES | | <u>14,225</u> | <u>(1,465)</u> |
| CAPITAL AND RESERVES | | | |
| Called up share capital | 3 | 1,000 | 1,000 |
| Profit and loss account | | <u>13,225</u> | <u>(2,465)</u> |
| SHAREHOLDERS' FUNDS | | <u>14,225</u> | <u>(1,465)</u> |

The notes form part of these financial statements.

KIDZCARE LTD

BALANCE SHEET

AT 31 JULY 2003 (Continued)

The company is entitled to exemption from audit under section 249a(1) of the Companies Act 1985 for the year ended 31 July 2003

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2003 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- i) Ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985;
- ii) Preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 July 2003 and of its profit or loss for the year ended on that date in accordance with the requirements of Section 226, and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions of Part V11 of the Companies Act 1985 relating to smaller companies and with the Financial Reporting Standard for Smaller Entities (effective March 2000)

ON BEHALF OF THE BOARD

Fraser Quin
Director

Approved by the Board on



12/11/03

KIDZCARE LTD

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED

31 JULY 2003

1. ACCOUNTING POLICIES

1.1 Accounting Convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000)

The company has taken advantage of the exemption in Financial Reporting Standard 1 from the requirement to produce a cash flow statement because it is a small company.

1.2 Turnover

Turnover represents the total invoiced value, excluding value added tax, of services rendered during the year.

1.3 Depreciation

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

| | |
|------------------------|-------------------|
| Leasehold improvements | 33% straight line |
| Toys and Equipment | 35% straight line |

KIDZCARE LTD

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED

31 JULY 2003

2. TANGIBLE ASSETS

| | Leasehold Improvements £ | Toys and Equipment £ | Total |
|---|---|-------------------------------------|--------------|
| <u>Cost</u> | | | |
| At 1 August 2002 | 1,994 | 5,382 | 7,376 |
| Additions | - | 370 | 370 |
| At 31 July 2003 | <u>1,994</u> | <u>5,752</u> | <u>7,746</u> |
| <u>Depreciation</u> | | | |
| At 1 August 2002 | 665 | 1,875 | 2,540 |
| Charge for period | <u>665</u> | <u>2,013</u> | <u>2,678</u> |
| At 31 July 2003 | <u>1,330</u> | <u>3,888</u> | <u>5,218</u> |
| <u>Net book value at 31 July 2003</u> | <u>664</u> | <u>1,864</u> | <u>2,528</u> |
| <u>Net book value at 31 July 2002</u> | <u>1,329</u> | <u>3,507</u> | <u>4,836</u> |

3. CALLED UP SHARE CAPITAL

| | 2003 £ | 2002 £ |
|---|-------------------|-------------------|
| <u>Authorised</u> | | |
| Ordinary shares of £1 each | <u>1,000</u> | <u>1,000</u> |
| <u>Allotted, called up and fully paid</u> | | |
| Ordinary shares of £1 each | <u>1,000</u> | <u>1,000</u> |