

Abbreviated Unaudited Accounts
for the Period
31 December 2008 to 31 December 2009
for
Cornerstone Scotland Limited



Cornerstone Scotland Limited

**Contents of the Abbreviated Accounts
for the Period 31 December 2008 to 31 December 2009**

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3

Cornerstone Scotland Limited

**Company Information
for the Period 31 December 2008 to 31 December 2009**

DIRECTORS: G J Reid
H D Reid

SECRETARY: Mrs P M Reid

REGISTERED OFFICE: North Balnoon Farm
Forgue
Huntly
Aberdeenshire
AB54 6DN

REGISTERED NUMBER: SC213988 (Scotland)

ACCOUNTANTS: SBP
Chartered Accountants
9 Carmelite Street
Banff
Aberdeenshire
AB45 1AF

Cornerstone Scotland Limited

Abbreviated Balance Sheet
31 December 2009

	Notes	31.12.09 £	£	30.12.08 £	£
FIXED ASSETS					
Tangible assets	2		162,350		162,350
CURRENT ASSETS					
Cash at bank		85		223	
CREDITORS					
Amounts falling due within one year		35,199		33,818	
NET CURRENT LIABILITIES			(35,114)		(33,595)
TOTAL ASSETS LESS CURRENT LIABILITIES			127,236		128,755
CREDITORS					
Amounts falling due after more than one year	3		120,062		125,759
NET ASSETS			7,174		2,996
CAPITAL AND RESERVES					
Called up share capital	4		2		2
Profit and loss account			7,172		2,994
SHAREHOLDERS' FUNDS			7,174		2,996

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 December 2009.

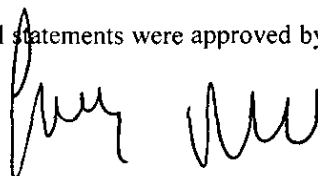
The members have not required the company to obtain an audit of its financial statements for the period ended 31 December 2009 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 23 September 2010 and were signed on its behalf by:



G J Reid - Director

The notes form part of these abbreviated accounts

Cornerstone Scotland Limited

**Notes to the Abbreviated Accounts
for the Period 31 December 2008 to 31 December 2009**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Tangible fixed assets

Freehold land is not depreciated.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 31 December 2008	
and 31 December 2009	<u>162,350</u>
NET BOOK VALUE	
At 31 December 2009	<u>162,350</u>
At 30 December 2008	<u>162,350</u>

3. CREDITORS

Creditors include the following debts falling due in more than five years:

	31.12.09 £	30.12.08 £
Repayable by instalments	<u>120,062</u>	<u>125,759</u>

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.12.09 £	30.12.08 £
2	Ordinary Shares	£1	<u>2</u>	<u>2</u>