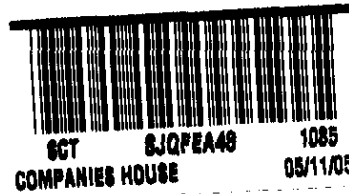


**Unaudited Abbreviated Accounts**  
**for the Year Ended 31 December 2004**  
**for**  
**Cornerstone Scotland Limited**



**Cornerstone Scotland Limited**

**Contents of the Abbreviated Accounts  
for the Year Ended 31 December 2004**

	<b>Page</b>
<b>Company Information</b>	<b>1</b>
<b>Abbreviated Balance Sheet</b>	<b>2</b>
<b>Notes to the Abbreviated Accounts</b>	<b>3</b>

**Cornerstone Scotland Limited**  
**Company Information**  
**for the Year Ended 31 December 2004**

**DIRECTORS:**

G J Reid  
H D Reid

**SECRETARY:**

Mrs P M Reid

**REGISTERED OFFICE:**

North Balnoon Farm  
Forgue  
Huntly  
Aberdeenshire  
AB54 6DN

**REGISTERED NUMBER:**

SC213988 (Scotland)

**ACCOUNTANTS:**

Shearer, Bruce & Paterson  
Chartered Accountants  
9 Carmelite Street  
Banff  
Aberdeenshire  
AB45 1AF

**Cornerstone Scotland Limited**

**Abbreviated Balance Sheet  
31 December 2004**

		<u>31.12.04</u>		<u>31.12.03</u>	
	Notes	£	£	£	£
<b>FIXED ASSETS:</b>					
Tangible assets	2		162,350		-
<b>CURRENT ASSETS:</b>					
Cash at bank		749		-	
<b>CREDITORS:</b> Amounts falling due within one year		<u>34,768</u>		<u>(2)</u>	
<b>NET CURRENT (LIABILITIES)/ASSETS:</b>			<u>(34,019)</u>		<u>2</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES:</b>			<u>128,331</u>		<u>2</u>
<b>CREDITORS:</b> Amounts falling due after more than one year			<u>127,681</u>		<u>-</u>
			<u><u>£650</u></u>		<u><u>£2</u></u>
<b>CAPITAL AND RESERVES:</b>					
Called up share capital	3		2		2
Profit and loss account			648		-
<b>SHAREHOLDERS' FUNDS:</b>			<u><u>£650</u></u>		<u><u>£2</u></u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 December 2004.

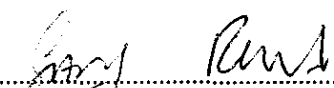
The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2004 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

**ON BEHALF OF THE BOARD:**

  
.....  
G.J. Reid Director

Approved by the Board on 31/10/05 .....

The notes form part of these abbreviated accounts

**Cornerstone Scotland Limited**

**Notes to the Abbreviated Accounts  
for the Year Ended 31 December 2004**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

**Tangible fixed assets**

Freehold land is not depreciated.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**2. TANGIBLE FIXED ASSETS**

	<u>Total</u>
	<u>£</u>
<b>COST:</b>	
Additions	<u>162,350</u>
At 31 December 2004	<u>162,350</u>
<b>NET BOOK VALUE:</b>	
At 31 December 2004	<u><u>162,350</u></u>

**3. CALLED UP SHARE CAPITAL**

Authorised:

Number:	Class:	Nominal value:	31.12.04 £	31.12.03 £
170,000	Ordinary Shares	£1	<u>170,000</u>	<u>170,000</u>

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.12.04 £	31.12.03 £
2	Ordinary Shares	£1	<u>2</u>	<u>2</u>