## SUNSHINE SPANISH PROPERTIES LIMITED No. 213550

# ABBREVIATED ACCOUNTS FOR YEAR ENDED 31<sup>ST</sup> DECEMBER 2007



#### SUNSHINE SPANISH PROPERTIES LIMITED

### ABBREVIATED BALANCE SHEET AS AT 31<sup>ST</sup> DECEMBER 2007

|   | Notes         | 2007                 | 2006               |
|---|---------------|----------------------|--------------------|
| CURRENT ASSETS                                  |               |                      |                    |
| Cash at Bank and in Hand                        | £ <u>2600</u> |                      | £ <u>5385</u>      |
| CREDITORS Amounts falling due within one year   | <u>3101</u>   |                      | <u>2811</u>        |
| NET (LIABILITIES)/ASSETS                        |               | £(501)               | £2574              |
|   |               |                      |                    |
| CAPITAL AND RESERVES                            | _             |                      |                    |
| Called Up Share Capital Profit and Loss Account | 2             | £ 1<br><u>(502</u> ) | £ 1<br><u>2573</u> |
| SHAREHOLDERS' FUNDS                             |               | £(501)<br>====       | £2574<br>====      |

The directors confirm that the company was entitled to the audit exemption under Section 249A(1) and that members have not required the company to obtain an audit for the year in accordance with s249B(2). The directors acknowledge their responsibilities to keep accounting records which comply with s221 and to prepare accounts which give a true and fair view of the state of the company's affairs as at the year end and of its loss for the year ended in accordance with s226 and which comply with the Companies Act 1985 as far as applicable to the company

These accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the directors on 15<sup>th</sup> September 2008

Anthony J Dawson

**Director** 

### SUNSHINE SPANISH PROPERTIES LIMITED

### NOTES TO THE ABBREVIATED ACCOUNTS FOR YEAR ENDED 31<sup>ST</sup> DECEMBER 2007

### 1. Accounting Policies

### 1.1 Accounting Convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

### 1.2 Turnover

Turnover represents commissions receivable for services

### 1.3 Basis of Accounting

The financial statements have been prepared on the going concern basis which assumed that the company will continue to trade. This assumption is based upon assurances received from the director's that it is their intention to provide such assistance as it required to enable the company to meet its financial commitments. If the company were unable to continue to trade, adjustments would have to be made to reduce the value of the assets to their recoverable amounts and to provide for any further liabilities that might arise

| 2. | Share Capital  | 2007   | 2006   |
|----|--|--------|--------|
|    | Authorised<br>10000 Ordinary Shares of £1 each             | £10000 | £10000 |
|    | Allotted, Called Up and Unpaid 1 Ordinary Share of £1 each | £ 1    | £ 1    |