

Unaudited Financial Statements
for the Year Ended 31 January 2017
for
Abermoor Limited

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for the Year Ended 31 January 2017

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Abermoor Limited

Company Information
for the Year Ended 31 January 2017

DIRECTORS:

C. Singh
D. Singh

REGISTERED OFFICE:

121 Moffat Steet
Glasgow
G5 0ND

REGISTERED NUMBER:

SC213082 (Scotland)

ACCOUNTANTS:

R.G. Beattie & Co Ltd
Chartered Certified Accountants
121 Moffat Street
Glasgow
G5 0ND

Balance Sheet
31 January 2017

	Notes	31.1.17 £	£	31.1.16 £	£
FIXED ASSETS					
Tangible assets	4		5,361		7,148
CURRENT ASSETS					
Stocks	5	2,319		4,062	
Debtors	6	4,713		5,135	
Cash at bank and in hand		<u>46,635</u>		<u>47,955</u>	
		53,667		57,152	
CREDITORS					
Amounts falling due within one year	7	<u>30,419</u>		<u>31,558</u>	
NET CURRENT ASSETS			<u>23,248</u>		<u>25,594</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>28,609</u>		<u>32,742</u>
CAPITAL AND RESERVES					
Called up share capital	8		2		2
Retained earnings			<u>28,607</u>		<u>32,740</u>
SHAREHOLDERS' FUNDS			<u>28,609</u>		<u>32,742</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 3 May 2017 and were signed on its behalf by:

D. Singh - Director

Notes to the Financial Statements
for the Year Ended 31 January 2017

1. **STATUTORY INFORMATION**

Abermoor Limited is a private company, limited by shares, registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Leasehold property	- not provided
Equipment	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 12 (2016 - 12) .

4. **TANGIBLE FIXED ASSETS**

	Leasehold property £	Equipment £	Motor vehicles £	Totals £
COST				
At 1 February 2016 and 31 January 2017	<u>8,500</u>	<u>32,471</u>	<u>4,000</u>	<u>44,971</u>
DEPRECIATION				
At 1 February 2016	8,500	25,823	3,500	37,823
Charge for year	-	1,662	125	1,787
At 31 January 2017	<u>8,500</u>	<u>27,485</u>	<u>3,625</u>	<u>39,610</u>
NET BOOK VALUE				
At 31 January 2017	<u>-</u>	<u>4,986</u>	<u>375</u>	<u>5,361</u>
At 31 January 2016	<u>-</u>	<u>6,648</u>	<u>500</u>	<u>7,148</u>

Notes to the Financial Statements - continued
for the Year Ended 31 January 2017

5. **STOCKS**

	31.1.17	31.1.16
	£	£
Stocks	<u>2,319</u>	<u>4,062</u>

6. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.1.17	31.1.16
	£	£
Other Debtors	3,164	3,164
Accrued income	1,244	1,971
Prepayments	305	-
	<u>4,713</u>	<u>5,135</u>

7. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.1.17	31.1.16
	£	£
Trade creditors	3,181	3,519
Tax	11,685	10,217
Social security and other taxes	-	1,034
VAT	13,706	13,775
Accrued expenses	1,847	3,013
	<u>30,419</u>	<u>31,558</u>

8. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:			31.1.17	31.1.16
Number:	Class:	Nominal value:	£	£
2	Ordinary	£1	<u>2</u>	<u>2</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.