

Company Registration No. SC212817 (Scotland)

GREENPOWER HYDRO LTD.
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2019
PAGES FOR FILING WITH REGISTRAR



GREENPOWER HYDRO LTD.

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GREENPOWER HYDRO LTD.

BALANCE SHEET

AS AT 30 APRIL 2019

	Notes	2019 £	£	2018 £	£
Current assets					
Cash at bank and in hand		23,981		25,785	
Creditors: amounts falling due within one year	3	<u>(7,658)</u>		<u>(7,908)</u>	
Net current assets			<u>16,323</u>		<u>17,877</u>
Capital and reserves					
Called up share capital	4		100		100
Profit and loss reserves			<u>16,223</u>		<u>17,777</u>
Total equity			<u>16,323</u>		<u>17,877</u>

The director of the company has elected not to include a copy of the profit and loss account within the financial statements.


For the financial year ended 30 April 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The member has not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved and signed by the director and authorised for issue on 16 December 2019



Mr Robert J Forrest
Director

Company Registration No. SC212817

GREENPOWER HYDRO LTD.

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 APRIL 2019

1 Accounting policies

Company information

GreenPower Hydro Ltd. is a private company limited by shares incorporated in Scotland. The registered office is The e-Centre, Cooperage Way, Alloa, Clackmannanshire, United Kingdom, FK10 3LP.

1.1 Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

1.2 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Fixtures, fittings & equipment	25% on reducing balance
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The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is credited or charged to profit or loss.

1.3 Cash at bank and in hand

Cash at bank and in hand are basic financial assets and include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.4 Financial instruments

The Company only enters into basic financial instruments transactions that result in the recognition of financial assets and liabilities like trade and other debtor and creditors, loans from banks and other third parties and loans to related parties.

GREENPOWER HYDRO LTD.

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 APRIL 2019

2 Tangible fixed assets

	Fixtures, fittings & equipment £
Cost	
At 1 May 2018 and 30 April 2019	314
Depreciation and impairment	
At 1 May 2018 and 30 April 2019	314
Carrying amount	
At 30 April 2019	-
At 30 April 2018	-

3 Creditors: amounts falling due within one year

	2019 £	2018 £
Other creditors	111	111
Directors' current accounts	6,717	6,717
Accruals and deferred income	830	1,080
	<u>7,658</u>	<u>7,908</u>

4 Called up share capital

	2019 £	2018 £
Ordinary share capital		
Issued and fully paid		
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>