

**ABERDEEN OVERSEAS PROPERTIES LIMITED**  
**UNAUDITED ABBREVIATED ACCOUNTS**  
**31 MARCH 2012**



**BOWER + SMITH**  
Chartered Accountants  
6 Rubislaw Place  
Aberdeen  
AB10 1XN

# **ABERDEEN OVERSEAS PROPERTIES LIMITED**

## **ABBREVIATED ACCOUNTS**

**YEAR ENDED 31 MARCH 2012**

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# ABERDEEN OVERSEAS PROPERTIES LIMITED

## ABBREVIATED BALANCE SHEET

31 MARCH 2012

	Note	2012	2011
		£	£
<b>FIXED ASSETS</b>	<b>2</b>		
Tangible assets			<u>217</u>
<b>CURRENT ASSETS</b>			
Debtors		31,745	25,797
Cash at bank and in hand		<u>7</u>	<u>469</u>
		31,752	26,266
<b>CREDITORS: Amounts falling due within one year</b>		<u>29,122</u>	<u>24,540</u>
<b>NET CURRENT ASSETS</b>		<b>2,630</b>	<b>1,726</b>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<b><u>2,762</u></b>	<b><u>1,943</u></b>
<b>CAPITAL AND RESERVES</b>			
Called-up equity share capital	4	2	2
Profit and loss account		<u>2,760</u>	<u>1,941</u>
<b>SHAREHOLDERS' FUNDS</b>		<b><u>2,762</u></b>	<b><u>1,943</u></b>

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act.

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

These abbreviated accounts were approved by the directors and authorised for issue on 18 December 2012, and are signed on their behalf by:

Mr Christopher Wilkes  
Director

Company Registration Number: SC212740

The notes on page 2 form part of these abbreviated accounts.

# ABERDEEN OVERSEAS PROPERTIES LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 MARCH 2012

### 1. ACCOUNTING POLICIES

#### Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

#### Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year.

#### Fixed assets

All fixed assets are initially recorded at cost.

#### Depreciation

Depreciation is calculated so as to write off the cost of an asset over the useful economic life of that asset as follows:

Plant & Machinery - 20-50% straight line

### 2. FIXED ASSETS

	Tangible Assets £
<b>COST</b>	
At 1 April 2011	10,728
Disposals	<u>(7,823)</u>
<b>At 31 March 2012</b>	<u>2,905</u>
<b>DEPRECIATION</b>	
At 1 April 2011	10,511
Charge for year	85
On disposals	<u>(7,823)</u>
<b>At 31 March 2012</b>	<u>2,773</u>
<b>NET BOOK VALUE</b>	
<b>At 31 March 2012</b>	<u>132</u>
At 31 March 2011	<u>217</u>

### 3. RELATED PARTY TRANSACTIONS

The company was under the control of Mr and Mrs Wilkes throughout the current and previous year. Mr and Mrs Wilkes own all of the share capital of the company. At 31 March 2012 Mr and Mrs Wilkes owed the company £20,673 (2011 - £11,907). Dividends of £30,000 (2011 - £36,000) were paid to the directors during the year.

#### 4. SHARE CAPITAL

Allotted, called up and fully paid:

	2012		2011	
	No	£	No	£
2 Ordinary shares of £1 each	<u>2</u>	<u>2</u>	<u>2</u>	<u>2</u>