

Registered Number SC212568

D&G PRECISION ENGINEERING LIMITED

Abbreviated Accounts

30 November 2013

Abbreviated Balance Sheet as at 30 November 2013

	Notes	2013	2012
		£	£
Fixed assets			
Intangible assets	2	-	-
Tangible assets	3	43,887	56,325
		<u>43,887</u>	<u>56,325</u>
Current assets			
Stocks		13,175	32,694
Debtors		267,557	167,759
Cash at bank and in hand		43,011	9,674
		<u>323,743</u>	<u>210,127</u>
Creditors: amounts falling due within one year		(297,501)	(166,712)
Net current assets (liabilities)		<u>26,242</u>	<u>43,415</u>
Total assets less current liabilities		<u>70,129</u>	<u>99,740</u>
Creditors: amounts falling due after more than one year		(8,270)	(15,904)
Total net assets (liabilities)		<u><u>61,859</u></u>	<u><u>83,836</u></u>
Capital and reserves			
Called up share capital		60,099	60,099
Profit and loss account		1,760	23,737
Shareholders' funds		<u><u>61,859</u></u>	<u><u>83,836</u></u>

- For the year ending 30 November 2013 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 19 August 2014

And signed on their behalf by:

S GRIFFIN, Director

Notes to the Abbreviated Accounts for the period ended 30 November 2013

1 Accounting Policies

Basis of measurement and preparation of accounts

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible assets depreciation policy

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant & Machinery etc - 33% on cost and 25% on reducing balance

Other accounting policies**Stocks**

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2 Intangible fixed assets

	£
Cost	
At 1 December 2012	38,555
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 30 November 2013	<u>38,555</u>
Amortisation	
At 1 December 2012	38,555
Charge for the year	-
On disposals	-
At 30 November 2013	<u>38,555</u>

Net book values

At 30 November 2013	<u>0</u>
At 30 November 2012	<u>0</u>

3 Tangible fixed assets

£

Cost

At 1 December 2012	271,015
Additions	2,654
Disposals	-
Revaluations	-
Transfers	-
At 30 November 2013	<u>273,669</u>

Depreciation

At 1 December 2012	214,690
Charge for the year	15,092
On disposals	-
At 30 November 2013	<u>229,782</u>

Net book values

At 30 November 2013	<u>43,887</u>
At 30 November 2012	<u>56,325</u>

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