

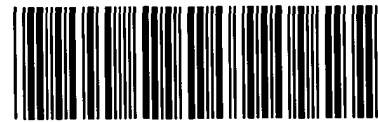
Abbreviated Unaudited Accounts for the Year Ended 31 December 2015

for

Gardner Morrison Tear Limited



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COMPANIES HOUSE

Gardner Morrison Tear Limited

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for the Year Ended 31 December 2015

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Gardner Morrison Tear Limited

Company Information  
for the Year Ended 31 December 2015

**DIRECTORS:**

A Tear  
R Alexander

**REGISTERED OFFICE:**

16 Robertson Street  
Glasgow  
G2 8DU

**REGISTERED NUMBER:**

SC212050 (Scotland)

**ACCOUNTANTS:**

Smart Advice Limited  
7 Falcon Avenue  
Edinburgh  
EH10 4AL

Abbreviated Balance Sheet  
31 December 2015

	Notes	31.12.15 £	£	31.12.14 £	£
<b>FIXED ASSETS</b>					
Tangible assets	2		863		1,454
<b>CURRENT ASSETS</b>					
Debtors		212,678		256,440	
Cash at bank		157,065		210,791	
		<u>369,743</u>		<u>467,231</u>	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>300,090</u>		<u>364,717</u>	
<b>NET CURRENT ASSETS</b>			<u>69,653</u>		<u>102,514</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u><u>70,516</u></u>		<u><u>103,968</u></u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	3		6,000		6,000
Profit and loss account			<u>64,516</u>		<u>97,968</u>
<b>SHAREHOLDERS' FUNDS</b>			<u><u>70,516</u></u>		<u><u>103,968</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 16 September 2016 and were signed on its behalf by:



A Tear - Director

Notes to the Abbreviated Accounts  
for the Year Ended 31 December 2015

1. **ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. **TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 January 2015	
and 31 December 2015	5,032
<b>DEPRECIATION</b>	
At 1 January 2015	3,578
Charge for year	591
At 31 December 2015	4,169
<b>NET BOOK VALUE</b>	
At 31 December 2015	863
At 31 December 2014	1,454

3. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.12.15 £	31.12.14 £
5,000	Ordinary	£1.00	5,000	5,000
1,000	A Ordinary Shares	1.00	1,000	1,000
			<u>6,000</u>	<u>6,000</u>

Notes to the Abbreviated Accounts - continued  
for the Year Ended 31 December 2015

**4. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to a director subsisted during the years ended 31 December 2015 and 31 December 2014:

	31.12.15 £	31.12.14 £
<b>A Tear</b>		
Balance outstanding at start of year	62,659	42,094
Amounts advanced	-	62,659
Amounts repaid	-	(42,094)
Balance outstanding at end of year	<u>-</u>	<u>62,659</u>

The directors loan as at 31 December 2014 of £62,659 (2013 - £42,094) was repaid on 11 September 2015.