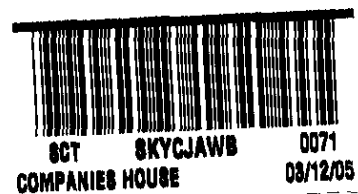


REGISTERED NUMBER: SC211542 (SCOTLAND)

McLAUGHLIN PRESERVATION LIMITED  
REPORT OF THE DIRECTOR AND  
FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 OCTOBER 2005

McMorland & Company  
Accountants  
24 York Street  
Ayr  
KA8 8AZ



McLAUGHLIN PRESERVATION LIMITED

CONTENTS OF THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 OCTOBER 2005

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McLAUGHLIN PRESERVATION LIMITED

COMPANY INFORMATION  
FOR THE YEAR ENDED 31 OCTOBER 2005

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DIRECTOR:	A McLaughlin
SECRETARY:	R Burnside
REGISTERED OFFICE:	24 York Street, Ayr, KA8 8AZ.
REGISTERED NUMBER:	SC211542 (Scotland)
ACCOUNTANTS:	McMorland & Company 24 York Street, Ayr, KA8 8AZ.
BANKERS:	Royal Bank of Scotland 30 Sandgate, Ayr.

McLAUGHLIN PRESERVATION LIMITED

REPORT OF THE DIRECTOR  
FOR THE YEAR ENDED 31 OCTOBER 2005

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The director presents his report with the financial statements of the company for the year ended 31 October 2005.

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of timber preservation and damp proofing.

DIRECTOR

Mr A McLaughlin was the sole director during the year under review.

His beneficial interest in the issued share capital of the company was as follows:

	31.10.05	31.10.04
Ordinary £1 Shares	1,000	1,000

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:

R Burnside

R Burnside – Secretary

Date... 28.11.05 .....

McLAUGHLIN PRESERVATION LIMITED

PROFIT AND LOSS ACCOUNT  
FOR THE YEAR ENDED 31 OCTOBER 2005

	Notes	2005 £	2004 £
TURNOVER	1	2,235	14,589
COST OF SALES		531	6,815
GROSS PROFIT		1,704	7,774
Administrative Expenses		490	677
PROFIT BEFORE TAXATION		1,214	7,097
Taxation	2	-	109
		1,214	6,988
Retained profit brought forward		9,803	2,815
RETAINED PROFIT CARRIED FORWARD		11,017	9,803

# McLAUGHLIN PRESERVATION LIMITED

## BALANCE SHEET AS AT 31 OCTOBER 2005

	Note	£	£
<b>CURRENT ASSETS</b>			
Trade Debtors		10,541	10,000
Cash at Bank		1,726	1,053
		<u>12,267</u>	<u>11,053</u>
<b>CURRENT LIABILITIES</b>			
Creditors: Amounts falling due Within one year		-	-
		<u>12,267</u>	<u>11,053</u>
<b>TOTAL ASSETS LESS TOTAL LIABILITIES</b>			
		<u>12,267</u>	<u>11,053</u>
<b>CAPITAL AND RESERVES</b>			
Share Capital	3	1,000	1,000
Profit and Loss Account		11,017	9,803
Reserves and Loan Account		250	250
		<u>12,267</u>	<u>11,053</u>
<b>SHAREHOLDERS FUNDS</b>			
		<u>12,267</u>	<u>11,053</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 October 2005.


The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2005 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibility for:

- ensuring that the company keeps accounting records which comply with Section 221 of the companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective June 2002)

ON BEHALF OF THE BOARD:

Mr A McLaughlin – Director  
Approved by the board on..... 28/11/05

McLAUGHLIN PRESERVATION LIMITED

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 OCTOBER 2005

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1 ACCOUNTING POLICIES

Accounting Convention

The financial statements have been prepared under the historical cost Convention and in accordance with the Financial Reporting Standard For Smaller Entities (effective June 2002).

Turnover

Turnover represents net invoiced sales, excluding value added tax.

2 TAXATION

	31.10.05	31.10.04
Undercharge for previous year	-	109
	<u>      </u>	<u>      </u>

3 CALLED UP SHARE CAPITAL

Authorised:

Number:	Class:	Nominal Value	31.10.05	31.10.04
1,000	Ordinary	£1	1,000	1,000
			<u>      </u>	<u>      </u>

Allotted, issued and fully paid:

Number:	Class:	Nominal Value	31.10.05	31.10.04
1,000	Ordinary	£1	1,000	1,000
			<u>      </u>	<u>      </u>

McLAUGHLIN PRESERVATION LIMITED

REPORT OF THE ACCOUNTANTS TO THE DIRECTOR OF  
McLAUGHLIN PRESERVATION LIMITED

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As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 October 2005 set out on pages 3 to 7 and you consider that the company is exempt from an audit.

In accordance with your instructions we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

McMorland & Company  
Accountants  
24 York Street  
Ayr  
KA8 8AZ

Date.....28/11/05.....