

REGISTERED NUMBER: SC211093 (Scotland)

ABBREVIATED AUDITED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2010

FOR

INTERNATIONAL LINER AGENCIES (IRELAND)
LIMITED

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**INTERNATIONAL LINER AGENCIES (IRELAND)
LIMITED**

**CONTENTS OF THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2010**

	Page
Company Information	1
Report of the Independent Auditors on the Abbreviated Accounts	2
Abbreviated Balance Sheet	3
Notes to the Abbreviated Accounts	4

**INTERNATIONAL LINER AGENCIES (IRELAND)
LIMITED**

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2010**

DIRECTORS:

Victor Case
Richard Case

SECRETARY:

Victor Case

REGISTERED OFFICE:

FM International Cargo Centre
1-7 Napier Place
Wardpark North
Cumbernauld
G68 0LL

REGISTERED NUMBER:

SC211093 (Scotland)

AUDITORS:

William Duncan & Co.
Chartered Accountants
Registered Auditors
Silverwells House
114 Cadzow Street
Hamilton
ML3 6HP

**REPORT OF THE INDEPENDENT AUDITORS TO
INTERNATIONAL LINER AGENCIES (IRELAND)
LIMITED
UNDER SECTION 449 OF THE COMPANIES ACT 2006**

We have examined the abbreviated accounts set out on pages three to five, together with the full financial statements of International Liner Agencies (Ireland) Limited for the year ended 31 March 2010 prepared under Section 396 of the Companies Act 2006.

This report is made solely to the company, in accordance with Section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with Section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section and to report our opinion to you.

Basis of opinion

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section.

Andrew Steel (Senior Statutory Auditor)
for and on behalf of William Duncan & Co.
Chartered Accountants
Registered Auditors
Silverwells House
114 Cadzow Street
Hamilton
ML3 6HP

Andrew Steel, FCCA
William Duncan & Company

14 December 2010

**INTERNATIONAL LINER AGENCIES (IRELAND)
LIMITED**

**ABBREVIATED BALANCE SHEET
31 MARCH 2010**

	Notes	31.3.10 £	£	31.3.09 £	£
FIXED ASSETS					
Tangible assets	2		139		185
CURRENT ASSETS					
Debtors		6,375		2,275	
Cash at bank		93,354		141,274	
		<u>99,729</u>		<u>143,549</u>	
CREDITORS					
Amounts falling due within one year		<u>94,950</u>		<u>139,732</u>	
NET CURRENT ASSETS			<u>4,779</u>		<u>3,817</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u><u>4,918</u></u>		<u><u>4,002</u></u>
CAPITAL AND RESERVES					
Called up share capital	3		1,000		1,000
Profit and loss account			<u>3,918</u>		<u>3,002</u>
SHAREHOLDERS' FUNDS			<u><u>4,918</u></u>		<u><u>4,002</u></u>

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 14 December 2010 and were signed on its behalf by:

✓ 

Victor Case - Director

✗ 

Richard Case - Director

The notes form part of these abbreviated accounts

**INTERNATIONAL LINER AGENCIES (IRELAND)
LIMITED**

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2010**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

The company recognises Agency income and liabilities at the point at which cash is received on behalf of the Principal.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 25% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2009	
and 31 March 2010	1,842
DEPRECIATION	
At 1 April 2009	1,657
Charge for year	46
At 31 March 2010	1,703
NET BOOK VALUE	
At 31 March 2010	139
At 31 March 2009	185

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.3.10 £	31.3.09 £
1,000	Ordinary	£1	1,000	1,000

**INTERNATIONAL LINER AGENCIES (IRELAND)
LIMITED**

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 MARCH 2010**

4. ULTIMATE PARENT COMPANY

The ultimate parent undertaking is TLS (Freight Services) Limited, a company incorporated in Ireland. Copies of the financial statements of TLS (Freight Services) Limited are available from Companies Registration Office, Dublin.