

ACADEMY UNIFORMS MPC LIMITED

**Company Registration Number:
SC210629 (Scotland)**

Abbreviated (Unaudited) Accounts

Period of accounts

Start date: 01st October 2013

End date: 30th September 2014

SUBMITTED

ACADEMY UNIFORMS MPC LIMITED

Company Information for the Period Ended 30th September 2014

Director:

A Hiddleston

A Hiddleston

E Barnett

Y Barnett

Registered office:

4a Rennie Place

College Milton

East Kilbride

Scotland

G74 5HD

Company Registration Number:

SC210629 (Scotland)

ACADEMY UNIFORMS MPC LIMITED

Abbreviated Balance sheet As at 30th September 2014

	Notes	2014 £	2013 £
Fixed assets			
Intangible assets:	2	1,750	2,000
Tangible assets:	3	171,269	53,659
Total fixed assets:		<u>173,019</u>	<u>55,659</u>
Current assets			
Stocks:		159,115	155,690
Debtors:		142,520	160,832
Total current assets:		<u>301,635</u>	<u>316,522</u>
Creditors			
Creditors: amounts falling due within one year	4	319,317	289,782
Net current assets (liabilities):		<u>(17,682)</u>	<u>26,740</u>
Total assets less current liabilities:		155,337	82,399
Creditors: amounts falling due after more than one year:	5	92,875	-
Total net assets (liabilities):		<u><u>62,462</u></u>	<u><u>82,399</u></u>

The notes form part of these financial statements

ACADEMY UNIFORMS MPC LIMITED

Abbreviated Balance sheet As at 30th September 2014 continued

	Notes	2014 £	2013 £
Capital and reserves			
Called up share capital:	6	200	200
Revaluation reserve:		49,900	49,900
Profit and Loss account:		12,362	32,299
Total shareholders funds:		62,462	82,399

For the year ending 30 September 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008).

The financial statements were approved by the Board of Directors on 18 June 2015

SIGNED ON BEHALF OF THE BOARD BY:

Name: A Hiddleston
Status: Director

The notes form part of these financial statements

ACADEMY UNIFORMS MPC LIMITED

Notes to the Abbreviated Accounts for the Period Ended 30th September 2014

1. Accounting policies

Basis of measurement and preparation of accounts

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets and in accordance with the Financial Reporting Standard for Smaller Entities.

Turnover policy

The turnover shown in the profit and loss account represents revenue recognised by the company in respect of goods and services supplied during the period, exclusive of Value Added Tax and trade discounts.

Tangible fixed assets depreciation policy

Depreciation is provided, after taking account of any grants receivable, at the following annual rates in order to write off each asset over its estimated useful life. Leasehold Refurbishment - 25% reducing balance, Plant and Machinery - 15% reducing balance, Fixtures and fittings - 20% reducing balance, Motor vehicles - 25% reducing balance.

Intangible fixed assets amortisation policy

Intangible fixed assets (including purchased goodwill and patents) are amortised at rates calculated to write off the assets on a straight basis over their estimated useful economic lives, not to exceed twenty years.

Valuation information and policy

Stocks and work -in-progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items. Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Other accounting policies

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter. The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability. Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

ACADEMY UNIFORMS MPC LIMITED

Notes to the Abbreviated Accounts for the Period Ended 30th September 2014

2. Intangible assets

	Total
Cost	£
At 01st October 2013:	5,000
	<u>5,000</u>
Amortisation	£
At 01st October 2013:	3,000
Provided during the period:	250
At 30th September 2014:	<u>3,250</u>
Net book value	£
At 30th September 2014:	<u>1,750</u>
At 30th September 2013:	<u>2,000</u>

ACADEMY UNIFORMS MPC LIMITED

Notes to the Abbreviated Accounts for the Period Ended 30th September 2014

3. Tangible assets

	Total
Cost	£
At 01st October 2013:	141,921
Additions:	183,396
Disposals:	50,000
At 30th September 2014:	275,317
Depreciation	
At 01st October 2013:	88,262
Charge for year:	29,661
On disposals:	13,875
At 30th September 2014:	104,048
Net book value	
At 30th September 2014:	171,269
At 30th September 2013:	53,659

ACADEMY UNIFORMS MPC LIMITED

Notes to the Abbreviated Accounts for the Period Ended 30th September 2014

4. Creditors: amounts falling due within one year

Creditors - 2014 £319,317, 2013 £289,782.

ACADEMY UNIFORMS MPC LIMITED

Notes to the Abbreviated Accounts for the Period Ended 30th September 2014

5. Creditors: amounts falling due after more than one year

Creditors - 2014 £92,875.

ACADEMY UNIFORMS MPC LIMITED

Notes to the Abbreviated Accounts for the Period Ended 30th September 2014

6. Called up share capital

Allotted, called up and paid

Previous period			2013
Class	Number of shares	Nominal value per share	Total
Ordinary shares:	200	1.00	200
Total share capital:			<u>200</u>
Current period			2014
Class	Number of shares	Nominal value per share	Total
Ordinary shares:	200	1.00	200
Total share capital:			<u>200</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.

