

REGISTERED NUMBER: SC210629 (Scotland)

Abbreviated Unaudited Accounts for the Year Ended 30 September 2012

for

Academy Uniforms MPC Limited

THURSDAY



S2BE163C

SCT

27/06/2013

#476

COMPANIES HOUSE

Academy Uniforms MPC Limited

Contents of the Abbreviated Accounts
for the Year Ended 30 September 2012

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4

Academy Uniforms MPC Limited

Company Information
for the Year Ended 30 September 2012

DIRECTORS:

A M Hiddleston
E Barnett
Y Barnett
A Hiddleston

SECRETARY:

A Hiddleston

REGISTERED OFFICE:

4A Rennie Place
College Milton North
East Kilbride
G74 5HD

REGISTERED NUMBER:

SC210629 (Scotland)

ACCOUNTANTS:

Taylor, Lauder & Gemmill
400 Great Western Road
Glasgow
G4 9HZ

Academy Uniforms MPC Limited (Registered number: SC210629)

Abbreviated Balance Sheet
30 September 2012

	Notes	30.9.12 £	30.9.11 £
FIXED ASSETS			
Intangible assets	2	2,250	2,500
Tangible assets	3	61,602	18,528
		<u>63,852</u>	<u>21,028</u>
CURRENT ASSETS			
Stocks		116,444	130,365
Debtors		168,790	93,464
Cash in hand		464	-
		<u>285,698</u>	<u>223,829</u>
CREDITORS			
Amounts falling due within one year	4	<u>263,384</u>	<u>224,128</u>
NET CURRENT ASSETS/(LIABILITIES)		<u>22,314</u>	<u>(299)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>86,166</u>	<u>20,729</u>
PROVISIONS FOR LIABILITIES		<u>11,138</u>	<u>2,245</u>
NET ASSETS		<u><u>75,028</u></u>	<u><u>18,484</u></u>
CAPITAL AND RESERVES			
Called up share capital	5	200	100
Share premium		49,900	-
Profit and loss account		24,928	18,384
SHAREHOLDERS' FUNDS		<u><u>75,028</u></u>	<u><u>18,484</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2012 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

Academy Uniforms MPC Limited (Registered number: SC210629)

Abbreviated Balance Sheet - continued
30 September 2012

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 20 June 2013 and were signed on its behalf by:



A M Hiddleston - Director



E Barnett - Director

The notes form part of these abbreviated accounts

Academy Uniforms MPC Limited

Notes to the Abbreviated Accounts for the Year Ended 30 September 2012

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2002, is being amortised evenly over its estimated useful life of twenty years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance and 15% on reducing balance

Stocks

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 October 2011	
and 30 September 2012	<u>5,000</u>
AMORTISATION	
At 1 October 2011	2,500
Amortisation for year	<u>250</u>
At 30 September 2012	<u>2,750</u>
NET BOOK VALUE	
At 30 September 2012	<u><u>2,250</u></u>
At 30 September 2011	<u><u>2,500</u></u>

Academy Uniforms MPC Limited

Notes to the Abbreviated Accounts - continued
for the Year Ended 30 September 2012

3. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 October 2011	76,750
Additions	61,373
	<hr/>
At 30 September 2012	138,123
	<hr/>
DEPRECIATION	
At 1 October 2011	58,222
Charge for year	18,299
	<hr/>
At 30 September 2012	76,521
	<hr/>
NET BOOK VALUE	
At 30 September 2012	61,602
	<hr/>
At 30 September 2011	18,528
	<hr/>

4. **CREDITORS**

Creditors include an amount of £72,251 (30.9.11 - £70,551) for which security has been given.

5. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	30.9.12 £	30.9.11 £
200	Ordinary	£1	200	100
(30.9.11 - 100)			<hr/>	<hr/>

100 Ordinary shares of £1 were issued during the year for cash of £100.