

Able People Development Ltd

Unaudited Abbreviated Accounts

for the Year Ended 31 March 2014

Amber Accountants & Business Advisors
22 Graemeslea View
Aberuthven
Auchterarder
PH3 1FG

Able People Development Ltd
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The following reproduces the text of the accountants' report in respect of the company's annual financial statements, from which the abbreviated accounts (set out on pages 2 to 4) have been prepared.

**Chartered Accountants' Report to the Director on the Preparation of the Unaudited Statutory
Accounts of
Able People Development Ltd
for the Year Ended 31 March 2014**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Able People Development Ltd for the year ended 31 March 2014 set out on pages from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants of Scotland, we are subject to its ethical and other professional requirements which are detailed at www.icas.org.uk/accountspreparationguidance.

This report is made solely to the Board of Directors of Able People Development Ltd, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of Able People Development Ltd and state those matters that we have agreed to state to them, as a body, in this report in accordance with the requirements of the Institute of Chartered Accountants of Scotland as detailed at www.icas.org.uk/accountspreparationguidance. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Able People Development Ltd and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Able People Development Ltd has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and loss of Able People Development Ltd. You consider that Able People Development Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Able People Development Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

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Amber Accountants & Business Advisors
22 Graemeslea View
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PH3 1FG
20 August 2014

Able People Development Ltd
(Registration number: SC210402)
Abbreviated Balance Sheet at 31 March 2014

	Note	2014 £	2013 £
Current assets			
Debtors		21	37
Cash at bank and in hand		<u>27</u>	<u>55</u>
		48	92
Creditors: Amounts falling due within one year		<u>(14,432)</u>	<u>(11,909)</u>
Net liabilities		<u><u>(14,384)</u></u>	<u><u>(11,817)</u></u>
Capital and reserves			
Called up share capital	<u>3</u>	2	2
Profit and loss account		<u>(14,386)</u>	<u>(11,819)</u>
Shareholders' deficit		<u><u>(14,384)</u></u>	<u><u>(11,817)</u></u>

For the year ending 31 March 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the director on 15 August 2014

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Mr Walter McKinnon Farquhar
Director

The notes on pages 3 to 4 form an integral part of these financial statements.

Able People Development Ltd
Notes to the Abbreviated Accounts for the Year Ended 31 March 2014
..... continued

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective April 2008).

Going concern

The financial statements have been prepared on a going concern basis based on the continued financial support of the director

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Office equipment	33.3% straight line

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

2 Fixed assets

	Tangible assets	Total
	£	£
Cost		
At 1 April 2013	7,256	7,256
Disposals	(3,843)	(3,843)
At 31 March 2014	3,413	3,413
Depreciation		
At 1 April 2013	7,256	7,256
Eliminated on disposals	(3,843)	(3,843)
At 31 March 2014	3,413	3,413
Net book value		
At 31 March 2014	-	-
At 31 March 2013	-	-

Able People Development Ltd
Notes to the Abbreviated Accounts for the Year Ended 31 March 2014
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3 Share capital

Allotted, called up and fully paid shares

	2014		2013	
	No.	£	No.	£
ordinary of £1 each	2	2	2	2

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This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.