

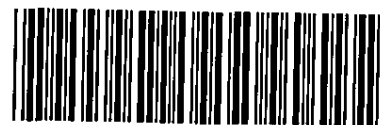
Registered number  
SC209087

McKelvie Brown Limited

Report and Accounts

30 April 2011

WEDNESDAY



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SCT

18/01/2012

#116

COMPANIES HOUSE

**McKelvie Brown Limited**

**Registered number: SC209087**

**Director's Report**

The director presents his report and accounts for the year ended 30 April 2011.

**Principal activities**

The company's principal activity during the year continued to be property rental.

**Directors**

The following persons served as directors during the year:

Mr Alan Brown

**Small company provisions**

This report has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

This report was approved by the board on 12 January 2012 and signed on its behalf.

A handwritten signature in black ink, appearing to read 'A Brown', written in a cursive style.

Mr A Brown  
Director

**McKelvie Brown Limited**  
**Accountants' Report**

**Accountants' report to the director of**  
**McKelvie Brown Limited**

You consider that the company is exempt from an audit for the year ended 30 April 2011. You have acknowledged, on the balance sheet, your responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts. These responsibilities include preparing accounts that give a true and fair view of the state of affairs of the company at the end of the financial year and of its profit or loss for the financial year.

In accordance with your instructions, we have prepared the accounts which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the accounting records of the company and on the basis of information and explanations you have given to us.

We have not carried out an audit or any other review, and consequently we do not express any opinion on these accounts.

Accounts Services Fife  
Accountants

Linburn House  
Station Road  
Auchtermuchty  
Fife  
KY14 7DP

12 January 2012

**McKelvie Brown Limited**  
**Profit and Loss Account**  
**for the year ended 30 April 2011**

	<b>Notes</b>	<b>2011 £</b>	<b>2010 £</b>
<b>Turnover</b>		12,313	10,935
Administrative expenses		(13,293)	(10,618)
<b>Operating (loss)/profit</b>		<u>(980)</u>	<u>317</u>
Interest receivable		1	1
<b>(Loss)/profit on ordinary activities before taxation</b>		<u>(979)</u>	<u>318</u>
Tax on (loss)/profit on ordinary activities	2	-	(67)
<b>(Loss)/profit for the financial year</b>		<u>(979)</u>	<u>251</u>

**McKelvie Brown Limited**  
**Balance Sheet**  
**as at 30 April 2011**

	Notes	2011 £	2010 £
<b>Fixed assets</b>			
Tangible assets	3	75,000	75,000
<b>Current assets</b>			
Cash at bank and in hand		1,933	1,163
<b>Creditors: amounts falling due within one year</b>	4	(34,604)	(28,493)
<b>Net current liabilities</b>		<u>(32,671)</u>	<u>(27,330)</u>
<b>Net assets</b>		<u>42,329</u>	<u>47,670</u>
<b>Capital and reserves</b>			
Called up share capital	5	20,000	20,000
Revaluation reserve	6	19,709	24,071
Profit and loss account	7	2,620	3,599
<b>Shareholder's funds</b>		<u>42,329</u>	<u>47,670</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.



Mr A Brown  
 Director

Approved by the board on 12 January 2012

**McKelvie Brown Limited**  
**Notes to the Accounts**  
**for the year ended 30 April 2011**

**1 Accounting policies**

***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

***Turnover***

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

<b>2 Taxation</b>	<b>2011</b>	<b>2010</b>
	<b>£</b>	<b>£</b>
UK corporation tax	-	67

**3 Tangible fixed assets**

	<b>Land and buildings</b>
	<b>£</b>
<b>Cost</b>	
At 1 May 2010	75,000
Additions	4,363
Surplus on revaluation	(4,363)
At 30 April 2011	75,000
<b>Depreciation</b>	
At 30 April 2011	-
<b>Net book value</b>	
At 30 April 2011	75,000
At 30 April 2010	75,000

<b>4 Creditors: amounts falling due within one year</b>	<b>2011</b>	<b>2010</b>
	<b>£</b>	<b>£</b>
Trade creditors	-	402
Corporation tax	-	67
Other taxes and social security costs	398	208
Other creditors	34,206	27,816
	34,604	28,493

<b>5 Share capital</b>	<b>Nominal value</b>	<b>2011 Number</b>	<b>2011 £</b>	<b>2010 £</b>
Allotted, called up and fully paid:				
Ordinary shares	£1 each	-	20,000	20,000

**McKelvie Brown Limited**  
**Notes to the Accounts**  
**for the year ended 30 April 2011**

<b>6 Revaluation reserve</b>	<b>2011</b>
	<b>£</b>
At 1 May 2010	24,071
Arising on revaluation during the year	(4,362)
	<hr/>
At 30 April 2011	19,709
	<hr/>
<b>7 Profit and loss account</b>	<b>2011</b>
	<b>£</b>
At 1 May 2010	3,599
Loss for the year	(979)
	<hr/>
At 30 April 2011	2,620
	<hr/>

**McKelvie Brown Limited**  
**Detailed profit and loss account**  
**for the year ended 30 April 2011**

	<b>2011</b>	<b>2010</b>
	<b>£</b>	<b>£</b>
<b>Sales</b>	12,313	10,935
Administrative expenses	(13,293)	(10,618)
<b>Operating (loss)/profit</b>	<u>(980)</u>	<u>317</u>
Interest receivable	1	1
<b>(Loss)/profit before tax</b>	<u>(979)</u>	<u>318</u>



**McKelvie Brown Limited**  
**Detailed profit and loss account**  
**for the year ended 30 April 2011**

	2011 £	2010 £
<b>Sales</b>		
Sales	<u>12,313</u>	<u>10,935</u>
<b>Administrative expenses</b>		
Employee costs:		
Wages and salaries	5,950	4,900
Director's salary	<u>5,850</u>	<u>5,400</u>
	<u>11,800</u>	<u>10,300</u>
General administrative expenses:		
Postage	6	29
Stationery and printing	23	-
Bank charges	9	9
Insurance	<u>735</u>	<u>-</u>
	<u>773</u>	<u>38</u>
Legal and professional costs:		
Accountancy fees	210	280
Other legal and professional	<u>510</u>	<u>-</u>
	<u>720</u>	<u>280</u>
	<u>13,293</u>	<u>10,618</u>