

Abbreviated Unaudited Accounts

for the Year Ended 31 December 2012

for

Cunningham & Company (Hatters) Limited

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for the Year Ended 31 December 2012

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Cunningham & Company (Hatters) Limited

Company Information
for the Year Ended 31 December 2012

DIRECTORS:

C R M Buchanan
E M Buchanan

REGISTERED OFFICE:

Calax House
2 Douglas Gardens
Edinburgh
EH4 3DA

REGISTERED NUMBER:

SC208319 (Scotland)

ACCOUNTANTS:

Andrew Hamilton and Co Limited
Chartered Accountants
38 Dean Park Mews
Edinburgh
Lothian
EH4 1ED

Abbreviated Balance Sheet

31 December 2012

	Notes	31.12.12 £	£	31.12.11 £	£
FIXED ASSETS					
Tangible assets	2		713		958
CURRENT ASSETS					
Stocks		6,010		6,000	
Debtors		28,693		26,404	
Cash at bank		645		922	
		<u>35,348</u>		<u>33,326</u>	
CREDITORS					
Amounts falling due within one year		<u>31,660</u>		<u>8,980</u>	
NET CURRENT ASSETS			<u>3,688</u>		<u>24,346</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			4,401		25,304
PROVISIONS FOR LIABILITIES			<u>143</u>		<u>128</u>
NET ASSETS			<u>4,258</u>		<u>25,176</u>
CAPITAL AND RESERVES					
Called up share capital	3		2		2
Profit and loss account			<u>4,256</u>		<u>25,174</u>
SHAREHOLDERS' FUNDS			<u>4,258</u>		<u>25,176</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2012 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 27 September 2013 and were signed on its behalf by:

C R M Buchanan - Director

The notes form part of these abbreviated accounts

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Notes to the Abbreviated Accounts
for the Year Ended 31 December 2012

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Exemption from preparing a cash flow statement

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

Turnover

Turnover represents net invoiced sales of goods and commission, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 33% on cost
Computer equipment	- 33% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the company's accounts. Deferred tax is provided in full on timing differences which result in an obligation to pay more (or less) tax a future date, at the average tax rates that are expected to apply when the timing differences reverse, based on current tax rates and laws.

Deferred tax is not provided on timing differences arising from the revaluation of fixed assets where there is no commitment to sell the asset.

Deferred tax assets and liabilities are not discounted.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 December 2012

2. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 January 2012	1,430
Additions	<u>339</u>
At 31 December 2012	<u>1,769</u>
DEPRECIATION	
At 1 January 2012	472
Charge for year	<u>584</u>
At 31 December 2012	<u>1,056</u>
NET BOOK VALUE	
At 31 December 2012	<u>713</u>
At 31 December 2011	<u>958</u>

3. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.12.12 £	31.12.11 £
2	Ordinary	£1	<u>2</u>	<u>2</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.