

Registered Number SC208264

Aberdeen Oilfield Logistics Limited

Abbreviated Accounts

30 June 2010

Aberdeen Oilfield Logistics Limited

Registered Number SC208264

Company Information

Registered Office:

42 Gordon Terrace

Dyce

Aberdeen

AB21 7BD

Aberdeen Oilfield Logistics Limited

Registered Number SC208264

Balance Sheet as at 30 June 2010

	Notes	2010 £	2009 £
Fixed assets			
Tangible	2	208	399
		<u>208</u>	<u>399</u>
Current assets			
Debtors		10,127	8,661
Cash at bank and in hand		15,054	14,371
Total current assets		<u>25,181</u>	<u>23,032</u>
Creditors: amounts falling due within one year		(20,780)	(20,140)
Net current assets (liabilities)		4,401	2,892
Total assets less current liabilities		<u>4,609</u>	<u>3,291</u>
 Total net assets (liabilities)		 <u>4,609</u>	 <u>3,291</u>
Capital and reserves			
Called up share capital	3	2	2
Profit and loss account		4,607	3,289
Shareholders funds		<u>4,609</u>	<u>3,291</u>

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- a. For the year ending 30 June 2010 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 24 March 2011

And signed on their behalf by:

P J Angus, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 30 June 2010

1 Accounting policies

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Computer equipment 25% on cost

2 Tangible fixed assets

		Total
		£
Cost		
At 01 July 2009	-	3,548
At 30 June 2010	-	<u>3,548</u>
Depreciation		
At 01 July 2009		3,149
Charge for year	-	191
At 30 June 2010	-	<u>3,340</u>
Net Book Value		
At 30 June 2010		208
At 30 June 2009	-	<u>399</u>

3 Share capital

	2010	2009
	£	£
Allotted, called up and fully paid:		
2 Ordinary shares of £1 each	2	2

4 Transactions with directors

During the year the director advanced net amounts totalling £156 to the director. £3,320 (£3,164: 2009) remained outstanding to the director at the year end and is disclosed within other creditors in the notes to the accounts.

5 Ultimate controlling party

++T X During the current and previous period the company was controlled by Mr P. Angus and Mrs E Angus by virtue of their 100% holding in the ordinary share capital of the company.