

Abbreviated Unaudited Accounts for the Year Ended 30 June 2013

for

JSB (Holdings) Limited

**Contents of the Abbreviated Accounts
for the Year Ended 30 June 2013**

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4

JSB (Holdings) Limited

**Company Information
for the Year Ended 30 June 2013**

DIRECTORS:

Mr John Smith
Mr Gerard Smith
Mr Daniel Keevins
Mr Andrew William Lambert

SECRETARY:

Mr Gerard Smith

REGISTERED OFFICE:

1st Floor
132 West Nile Street
Glasgow
G1 2RQ

REGISTERED NUMBER:

SC208234 (Scotland)

ACCOUNTANTS:

Stevenson & Kyles
Chartered Accountants
25 Sandyford Place
Glasgow
G3 7NG

JSB (Holdings) Limited (Registered number: SC208234)

**Abbreviated Balance Sheet
30 June 2013**

	Notes	2013 £	2012 £
FIXED ASSETS			
Tangible assets	2	5,040,001	5,000,344
CURRENT ASSETS			
Debtors		409,386	257,296
Cash at bank		<u>324,961</u>	<u>213,334</u>
		734,347	470,630
CREDITORS			
Amounts falling due within one year	3	<u>1,211,401</u>	<u>1,044,971</u>
NET CURRENT LIABILITIES		<u>(477,054)</u>	<u>(574,341)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		4,562,947	4,426,003
CREDITORS			
Amounts falling due after more than one year	3	(831,719)	(914,909)
PROVISIONS FOR LIABILITIES		-	(69)
NET ASSETS		<u>3,731,228</u>	<u>3,511,025</u>
CAPITAL AND RESERVES			
Called up share capital	4	1,000	1,000
Revaluation reserve		2,845,228	2,845,228
Profit and loss account		<u>885,000</u>	<u>664,797</u>
SHAREHOLDERS' FUNDS		<u>3,731,228</u>	<u>3,511,025</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2013.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2013 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these abbreviated accounts

Page 2

continued...

JSB (Holdings) Limited (Registered number: SC208234)

Abbreviated Balance Sheet - continued
30 June 2013

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 18 October 2013 and were signed on its behalf by:

Mr John Smith - Director

Mr Daniel Keevins - Director

The notes form part of these abbreviated accounts

**Notes to the Abbreviated Accounts
for the Year Ended 30 June 2013**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents rent and service charges receivable, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Investment properties	- not provided
Fittings and equipment	- 20% on cost

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total £
COST OR VALUATION	
At 1 July 2012	5,002,950
Additions	40,000
At 30 June 2013	<u>5,042,950</u>
DEPRECIATION	
At 1 July 2012	2,606
Charge for year	343
At 30 June 2013	<u>2,949</u>
NET BOOK VALUE	
At 30 June 2013	<u>5,040,001</u>
At 30 June 2012	<u>5,000,344</u>

3. CREDITORS

Creditors include an amount of £ 754,479 (2012 - £ 850,072) for which security has been given.

JSB (Holdings) Limited (Registered number: SC208234)

**Notes to the Abbreviated Accounts - continued
for the Year Ended 30 June 2013**

3. CREDITORS - continued

They also include the following debts falling due in more than five years:

	2013	2012
	£	£
Repayable by instalments	<u>234,149</u>	<u>334,877</u>

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2013	2012
			£	£
1,000	Ordinary	£1	<u>1,000</u>	<u>1,000</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.