Registered number
SC208106

# Abak Office Limited

## Abbreviated Accounts

## 30 June 2011

COMPANIES HOUSE
3 0 MAR 2012
EDINBURGH

FRIDAY
*S15RXCE9*
SCT 30/03/2012 #169
COMPANIES HOUSE

**Abak Office Limited**
**Registered number:** SC208106
**Abbreviated Balance Sheet**
**as at 30 June 2011**

| | Notes | | 2011 | | 2010 |
|---|---|---|---|---|---|
| | | | £ | | £ |
| **Fixed assets** | | | | | |
| Tangible assets | 2 | | 5,710 | | 5,194 |
| **Current assets** | | | | | |
| Debtors | | 14,806 | | 6,461 | |
| Cash at bank and in hand | | 9,089 | | 3,282 | |
| | | 23,895 | | 9,743 | |
| **Creditors: amounts falling due within one year** | | (11,298) | | (4,589) | |
| **Net current assets** | | | 12,597 | | 5,154 |
| **Net assets** | | | 18,307 | | 10,348 |
| **Capital and reserves** | | | | | |
| Called up share capital | 3 | | 1 | | 1 |
| Profit and loss account | | | 18,306 | | 10,347 |
| **Shareholders' funds** | | | 18,307 | | 10,348 |

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

Members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

Aidan Craig
Director
Approved by the board on 30 November 2011

**Abak Office Limited**
**Notes to the Abbreviated Accounts**
**for the year ended 30 June 2011**

## 1 Accounting policies

***Basis of preparation***
The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

***Turnover***
Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

***Depreciation***
Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

| | |
|---|---|
| Office equipment | 33.3% straight line |
| Furniture & fixtures | 33.3% straight line |

***Leasing and hire purchase commitments***
Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability.

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding.

Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

## 2 Tangible fixed assets

| | £ |
|---|---|
| **Cost** | |
| At 1 July 2010 | 13,941 |
| Additions | 5,316 |
| At 30 June 2011 | 19,257 |
| **Depreciation** | |
| At 1 July 2010 | 8,747 |
| Charge for the year | 4,800 |
| At 30 June 2011 | 13,547 |
| **Net book value** | |
| At 30 June 2011 | 5,710 |
| At 30 June 2010 | 5,194 |

## 3 Share capital

| | Nominal value | 2011 Number | 2011 £ | 2010 £ |
|---|---|---|---|---|
| Allotted, called up and fully paid: | | | | |

| | | | | |
|---|---|---|---|---|
| Ordinary shares | £1 each | - | 1 | 1 |