

ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2010
FOR
AGRI INPUT DIRECT LIMITED

THURSDAY



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23/06/2011

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COMPANIES HOUSE

GALBRAITH & PRITCHARDS
CHARTERED ACCOUNTANTS

AGRI INPUT DIRECT LIMITED (REGISTERED NUMBER: SC207700)

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FOR THE YEAR ENDED 31 DECEMBER 2010**

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AGRI INPUT DIRECT LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2010**

DIRECTOR:	Mrs J Galloway
SECRETARY:	Mrs J Galloway
REGISTERED OFFICE:	16 Hamilton Street Girvan Ayrshire KA26 9EY
REGISTERED NUMBER:	SC207700 (Scotland)
ACCOUNTANTS:	Galbraith Pritchards Chartered Accountants 16 Hamilton Street Girvan Ayrshire KA26 9EY
BANKERS:	Lloyds TSB 148 - 154 High Street Ayr KA7 1ND

AGRI INPUT DIRECT LIMITED (REGISTERED NUMBER: SC207700)

**ABBREVIATED BALANCE SHEET
31 DECEMBER 2010**

	Notes	31/12/10 £	£	31/12/09 £	£
FIXED ASSETS					
Tangible assets	2		347,949		330,144
CURRENT ASSETS					
Stocks		72,011		83,891	
Debtors		78,537		65,051	
Cash at bank and in hand		1,293		7,222	
		<u>151,841</u>		<u>156,164</u>	
CREDITORS					
Amounts falling due within one year	3	<u>240,452</u>		<u>228,012</u>	
NET CURRENT LIABILITIES			<u>(88,611)</u>		<u>(71,848)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			259,338		258,296
CREDITORS					
Amounts falling due after more than one year	3		<u>181,287</u>		<u>190,269</u>
NET ASSETS			<u>78,051</u>		<u>68,027</u>
CAPITAL AND RESERVES					
Called up share capital	4		6,740		6,740
Profit and loss account			<u>71,311</u>		<u>61,287</u>
SHAREHOLDERS' FUNDS			<u>78,051</u>		<u>68,027</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2010.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2010 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

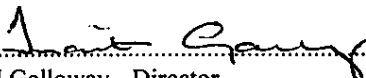
The notes form part of these abbreviated accounts

AGRI INPUT DIRECT LIMITED (REGISTERED NUMBER: SC207700)

ABBREVIATED BALANCE SHEET - continued
31 DECEMBER 2010

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 1 June 2011 and were signed by:


.....
Mrs J Galloway - Director

The notes form part of these abbreviated accounts

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2010**

1. ACCOUNTING POLICIES**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- 4% on cost
Plant and machinery	- 15% on reducing balance
Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 January 2010	401,634
Additions	46,629
Disposals	(15,752)
	<hr/>
At 31 December 2010	432,511
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DEPRECIATION	
At 1 January 2010	71,490
Charge for year	21,394
Eliminated on disposal	(8,322)
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At 31 December 2010	84,562
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NET BOOK VALUE	
At 31 December 2010	347,949
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At 31 December 2009	330,144
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NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2010

3. CREDITORS

Creditors include an amount of £308,700 (31/12/09 - £306,786) for which security has been given.

They also include the following debts falling due in more than five years:

	31/12/10	31/12/09
	£	£
Repayable by instalments	<u>160,861</u>	<u>168,512</u>

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31/12/10	31/12/09
			£	£
6,740	Ordinary Shares	£1	<u>6,740</u>	<u>6,740</u>

5. ULTIMATE CONTROLLING PARTY

The ultimate controlling party is Mrs J Galloway.