

Registered Number SC207700

Agri Input Direct Limited

Abbreviated Accounts

31 December 2011

Agri Input Direct Limited

Registered Number SC207700

Company Information

Registered Office:

16 Hamilton Street
Girvan
Ayrshire
KA26 9EY

Reporting Accountants:

Galbraith Pritchards
Chartered Accountants
16 Hamilton Street
Girvan
Ayrshire
KA26 9EY

Bankers:

Lloyds TSB
148 - 154 High Street
Ayr
KA7 1ND

Agri Input Direct Limited

Registered Number SC207700

Balance Sheet as at 31 December 2011

	Notes	2011 £	2010 £
Fixed assets			
Tangible	2	333,242	347,949
		<u>333,242</u>	<u>347,949</u>
Current assets			
Stocks		76,420	72,011
Debtors		68,412	78,537
Cash at bank and in hand		1,622	1,293
Total current assets		<u>146,454</u>	<u>151,841</u>
Creditors: amounts falling due within one year	3	(236,467)	(240,450)
Net current assets (liabilities)		(90,013)	(88,609)
Total assets less current liabilities		<u>243,229</u>	<u>259,340</u>
Creditors: amounts falling due after more than one year	3	(152,814)	(181,287)
Total net assets (liabilities)		<u>90,415</u>	<u>78,053</u>
Capital and reserves			
Called up share capital	4	6,740	6,740
Profit and loss account		83,675	71,313
Shareholders funds		<u>90,415</u>	<u>78,053</u>

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- a. For the year ending 31 December 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 28 May 2012

And signed on their behalf by:

Mrs J Galloway, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 December 2011

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is shorter. The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability. Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Improvements to property	4% on cost
Plant and machinery	15% on reducing balance
Fixtures and fittings	15% on reducing balance
Motor vehicles	25% on reducing balance
Computer equipment	25% on reducing balance

2 **Tangible fixed assets**

	Total
Cost	£
At 01 January 2011	432,511
Additions	3,380
Disposals	(114)
At 31 December 2011	<u>435,777</u>

Depreciation

At 01 January 2011		84,562
Charge for year		18,023
On disposals		(50)
At 31 December 2011	-	<u>102,535</u>

Net Book Value

At 31 December 2011		333,242
At 31 December 2010	-	<u>347,949</u>

3 **Creditors**

	2011	2010
	£	£
Instalment debts falling due after 5 years	112,497	160,861
Secured Debts	291,681	308,700

4 **Share capital**

	2011	2010
	£	£
Allotted, called up and fully paid:		
6740 Ordinary Shares shares of £1 each	6,740	6,740

5 **ULTIMATE CONTROLLING PARTY**

The ultimate controlling party is Mrs J Galloway.