

ABBREVIATED UNAUDITED ACCOUNTS

FOR THE YEAR ENDED 30 JUNE 2015

FOR

GARDINERS OF SCOTLAND LIMITED

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for the Year Ended 30 JUNE 2015

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GARDINERS OF SCOTLAND LIMITED

COMPANY INFORMATION
for the Year Ended 30 JUNE 2015

DIRECTORS:

T B Gardiner
Mrs M Gardiner
T H Gardiner

SECRETARY:

D G Scott

REGISTERED OFFICE:

Turfholm
Lesmahagow
ML11 0ED

REGISTERED NUMBER:

SC207381 (Scotland)

ACCOUNTANTS:

Thomas Barrie & Co LLP
Atlantic House
1a Cadogan Street
Glasgow
G2 6QE

ABBREVIATED BALANCE SHEET
30 JUNE 2015

2014			Notes	2015	
£	£			£	£
328,487		FIXED ASSETS			
		Tangible assets	2		417,693
		CURRENT ASSETS			
	409,050	Stocks		476,536	
	471,676	Debtors		579,865	
	239,375	Cash at bank		625,691	
	<u>1,120,101</u>			<u>1,682,092</u>	
		CREDITORS			
	416,891	Amounts falling due within one year		373,700	
<u>703,210</u>		NET CURRENT ASSETS			<u>1,308,392</u>
1,031,697		TOTAL ASSETS LESS CURRENT LIABILITIES			1,726,085
		PROVISIONS FOR LIABILITIES			30,587
<u>22,769</u>		NET ASSETS			<u>1,695,498</u>
<u>1,008,928</u>					
		CAPITAL AND RESERVES			
	20,000	Called up share capital	3		20,000
	988,928	Profit and loss account			1,675,498
<u>1,008,928</u>		SHAREHOLDERS' FUNDS			<u>1,695,498</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 10 February 2016 and were signed on its behalf by:

T B Gardiner - Director

NOTES TO THE ABBREVIATED ACCOUNTS
for the Year Ended 30 JUNE 2015

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - at varying rates on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 July 2014	779,313
Additions	142,447
Disposals	(3,549)
At 30 June 2015	<u>918,211</u>
DEPRECIATION	
At 1 July 2014	450,826
Charge for year	53,241
Eliminated on disposal	(3,549)
At 30 June 2015	<u>500,518</u>
NET BOOK VALUE	
At 30 June 2015	<u>417,693</u>
At 30 June 2014	<u>328,487</u>

NOTES TO THE ABBREVIATED ACCOUNTS - continued
for the Year Ended 30 JUNE 2015

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2015 £	2014 £
20,000	Ordinary	£1.00	<u>20,000</u>	<u>20,000</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.