

ABBREVIATED UNAUDITED ACCOUNTS

FOR THE YEAR ENDED 30 JUNE 2010

FOR

GARDINERS OF SCOTLAND LIMITED

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for the Year Ended 30 JUNE 2010

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GARDINERS OF SCOTLAND LIMITED

COMPANY INFORMATION
for the Year Ended 30 JUNE 2010

DIRECTORS:

T B Gardiner
Mrs M Gardiner
T H Gardiner

SECRETARY:

D G Scott

REGISTERED OFFICE:

Turfholm
Lesmahagow
ML11 0ED

REGISTERED NUMBER:

SC207381 (Scotland)

ACCOUNTANTS:

Thomas Barrie & Co LLP
Atlantic House
1a Cadogan Street
Glasgow
Strathclyde
G2 6QE

ABBREVIATED BALANCE SHEET
30 JUNE 2010

2009		Notes	2010
£	£		£
273,572	FIXED ASSETS		
	Tangible assets	2	463,923
	CURRENT ASSETS		
244,424	Stocks		348,449
298,431	Debtors		307,092
542,855			655,541
	CREDITORS		
293,649	Amounts falling due within one year		342,298
249,206	NET CURRENT ASSETS		313,243
522,778	TOTAL ASSETS LESS CURRENT LIABILITIES		777,166
19,678	PROVISIONS FOR LIABILITIES		34,834
503,100	NET ASSETS		742,332
	CAPITAL AND RESERVES		
20,000	Called up share capital	3	20,000
483,100	Profit and loss account		722,332
503,100	SHAREHOLDERS' FUNDS		742,332

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2010.

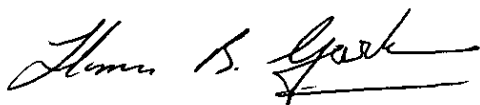
The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2010 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 23 February 2011 and were signed on its behalf by:



T B Gardiner - Director

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS
for the Year Ended 30 JUNE 2010

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - at varying rates on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 July 2009	558,591
Additions	235,704
Disposals	(2,033)
	<hr/>
At 30 June 2010	792,262
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DEPRECIATION	
At 1 July 2009	285,018
Charge for year	45,354
Eliminated on disposal	(2,033)
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At 30 June 2010	328,339
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NET BOOK VALUE	
At 30 June 2010	463,923
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At 30 June 2009	273,573
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NOTES TO THE ABBREVIATED ACCOUNTS - continued
for the Year Ended 30 JUNE 2010

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2010 £	2009 £
20,000	Ordinary	£1.00	<u>20,000</u>	<u>20,000</u>

4. TRANSACTIONS WITH DIRECTORS

Mr T.B. Gardiner owns the property from which the company trades and a rent of £12,000 was paid to him during the accounting period.