

Wildgull Charters Limited
Unaudited Financial Statements
for the Year Ended 31 March 2017

Whitelaw Wells
Glen Orchy
15 Glenorchy Road
North Berwick
EH39 4PE

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for the Year Ended 31 March 2017**

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Wildgull Charters Limited
Company Information
for the Year Ended 31 March 2017

DIRECTORS:	W R Macnair Ms J S McMinn
SECRETARY:	Ms J S McMinn
REGISTERED OFFICE:	Glen Orchy 15 Glenorchy Road North Berwick East Lothian EH39 4PE
REGISTERED NUMBER:	SC207293 (Scotland)
ACCOUNTANTS:	Whitelaw Wells Glen Orchy 15 Glenorchy Road North Berwick EH39 4PE
BANKERS:	Clydesdale Bank 54 Court Street East Lothian EH41 3AF

Wildgull Charters Limited (Registered number: SC207293)

**Balance Sheet
31 March 2017**

	Notes	2017 £	£	2016 £	£
FIXED ASSETS					
Tangible assets	4		869		1,046
CURRENT ASSETS					
Debtors	5	7,005		4,099	
Cash at bank		<u>10,508</u>		<u>10,809</u>	
		17,513		14,908	
CREDITORS					
Amounts falling due within one year	6	<u>9,674</u>		<u>780</u>	
NET CURRENT ASSETS			<u>7,839</u>		<u>14,128</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			8,708		15,174
CREDITORS					
Amounts falling due after more than one year	7		-		8,894
NET ASSETS			<u>8,708</u>		<u>6,280</u>
CAPITAL AND RESERVES					
Called up share capital			20,000		20,000
Retained earnings			<u>(11,292)</u>		<u>(13,720)</u>
SHAREHOLDERS' FUNDS			<u>8,708</u>		<u>6,280</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these financial statements

Balance Sheet - continued
31 March 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 20 December 2017 and were signed on its behalf by:

Ms J S McMinn - Director

**Notes to the Financial Statements
for the Year Ended 31 March 2017**

1. STATUTORY INFORMATION

Wildgull Charters Limited is a private company, limited by shares, registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover and revenue recognition

Turnover represents invoiced provision of boat trips. Revenue is recognised when the services are supplied to the customer.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 15% or 25% on cost and over lease term

Going concern

The directors are confident that the trading position will improve further and they will support the company financially to allow it to continue trading in the foreseeable future.

Financial instruments

The company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value. All loans with related parties are all repayable on demand.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1.

Notes to the Financial Statements - continued
for the Year Ended 31 March 2017

4. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 April 2016	28,717
Additions	250
At 31 March 2017	<u>28,967</u>
DEPRECIATION	
At 1 April 2016	27,671
Charge for year	427
At 31 March 2017	<u>28,098</u>
NET BOOK VALUE	
At 31 March 2017	<u>869</u>
At 31 March 2016	<u>1,046</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017	2016
	£	£
Other debtors	<u>7,005</u>	<u>4,099</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017	2016
	£	£
Other creditors	<u>9,674</u>	<u>780</u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2017	2016
	£	£
Other creditors	<u>-</u>	<u>8,894</u>

8. FIRST YEAR ADOPTION

In preparing the accounts, the directors have considered whether in applying the accounting policies required by FRS 102 a restatement of comparative items was needed. No restatements were required. Accordingly, no reconciliation of opening balances or net income/(expenditure) for the period has been prepared.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.