

**Report of the Directors and  
Financial Statements  
for the Year Ended 31<sup>st</sup> May 2009  
for  
Abacos Automation limited**

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**Abacos Automation Limited**

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for the Year Ended 31<sup>st</sup> May 2009**

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**Abacos Automation Limited**

**Company Information  
for the Year Ended 31<sup>st</sup> May 2009**

**DIRECTORS:** J. Morgan

**SECRETARY:** K. Sutton

**REGISTERED OFFICE:** Springfield House  
Emerson Road  
Bishopbriggs  
Glasgow  
G64 1QA

**REGISTERED NUMBER:** SC207156

**ACCOUNTANTS:** J. F. Quinn & Co.  
Springfield House,  
Emerson Road,  
Bishopbriggs,  
Glasgow  
G64 1QA

**Abacos Automation Limited**

**Report of the Director  
for the Year Ended 31<sup>st</sup> May 2009**

The director presents his report with the financial statement of the company for the year to 31<sup>st</sup> May 2009.

**PRINCIPAL ACTIVITY**

The principal activity of the company in the year under review was that of security installation services.

**DIRECTOR**

The directors who served during the company during the year together with their beneficial interests in the shares of the company were as follows:

	Ordinary shares of £1 each	
	31.05.09	31.05.08
J. Morgan	1	1

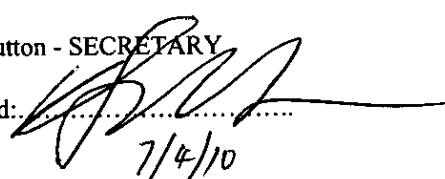
The director, being eligible, offers himself for the re-election at the forthcoming Annual General Meeting.

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

**ON BEHALF OF THE BOARD:**

K. Sutton - SECRETARY

Dated: .....



7/4/10

**Abacos Automation Limited**

**Profit and Loss Account  
for the Year Ended 31<sup>st</sup> May 2009**

	Notes	2009 £	2008 £
<b>TURNOVER</b>		350,301	564,832
Cost of Sales		284,735	490,888
		<u>65,566</u>	<u>73,944</u>
<b>GROSS PROFIT</b>		-	-
<b>OTHER OPERATING INCOME</b>		<u>65,566</u>	<u>73,944</u>
Administrative expenses		74,207	66,368
<b>OPERATING PROFIT/(LOSS)</b>	2	(8,641)	7,576
Interest receivable and similar income		7	402
<b>PROFIT/(LOSS) ON ORDINARY ACITIVITES BEFORE TAXATION</b>		<u>(8,634)</u>	<u>7,978</u>
Tax on profit on ordinary activities	4	-	1,486
<b>PROFIT/(LOSS) AFTER TAXATION</b>		<u>(8,634)</u>	<u>6,492</u>
<b>DIVIDENDS PAID AND PROPOSED</b>		-	-
<b>RETAINED PROFIT/(LOSS) FOR THE YEAR</b>		<u>(8,634)</u>	<u>6,492</u>
<b>RETAINED PROFIT/(LOSS) BROUGHT FORWARD</b>		74,526	68,034
<b>RETAINED PROFIT/(LOSS) CARRIED FORWARD</b>		<u><u>65,892</u></u>	<u><u>74,526</u></u>

The notes form part of these financial statements

**Abacos Automation Limited**  
**Balance Sheet**  
**31<sup>st</sup> May 2009**

	Notes	2009 £	2008 £
<b>FIXED ASSETS:</b>			
Tangible assets	5	5,025	5,930
<b>CURRENT ASSETS:</b>			
Stocks		11,600	28,200
Debtors	6	216,899	246,641
Cash at bank		125	124
		228,624	274,965
<b>CREDITORS: Amounts falling due within one year</b>	7	167,755	206,367
<b>NET CURRENT ASSETS</b>		60,869	68,598
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		65,894	74,528
<b>CAPITAL AND RESERVES</b>			
Called up share capital	8	2	2
Profit and loss account		65,892	74,526
<b>Shareholders' funds</b>		65,894	74,528

For the year ending 31<sup>st</sup> May 2009 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

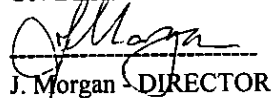
**Directors' responsibilities:**

The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to the accounting records and the preparation of the accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

**ON BEHALF OF THE BOARD:**

  
J. Morgan - DIRECTOR

Approved by the Board on ...7/4/10.....

**Abacos Automation Limited**

**Notes to the Financial Statements  
for the Year Ended 31<sup>st</sup> May 2009**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the *Financial Reporting Standard for Smaller Entities (effective March 1999)*

**Turnover**

Turnover represents net invoiced sales of good and services, including value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Fixtures and fittings	- 25% on reducing balance
Equipment	- 25% on reducing balance

**2. OPERATING PROFIT**

The operating profit is stated after charging:

	2009	2008
	£	£
Depreciation - owned assets	1,676	1,976
Director's emoluments and other benefits etc	18,583	21,045
	=====	=====

**3. DIRECTORS PENSION SCHEMES**

The number of directors who are accruing benefits under the company pension schemes were as follows:

2009	2008
No.	No.
-	-
===	===

**4. TAXATION**

The tax charge on the profit on ordinary activities for the period was as follow:

	2009	2008
	£	£
UK Corporation tax	-	1,486
	=====	=====

UK corporation tax has been charged at 21%.

**Abacos Automation Limited**

**Notes to the Financial Statements  
for the Year Ended 31<sup>st</sup> May 2009**

**5. TANGIBLE FIXED ASSETS**

	Fixtures and fittings £	Equipment £	Total £
<b>COST:</b>			
As at 1 <sup>st</sup> June 2008	5,526	11,877	17,403
Additions	771	-	771
	-----	-----	-----
At 31 May 2009	<u>6,297</u>	<u>11,877</u>	<u>18,174</u>
<b>DEPRECIATION:</b>			
As at 1 <sup>st</sup> June 2008	4,346	7,127	11,473
Depreciation in year	488	1,188	1,676
	-----	-----	-----
At 31 May 2009	<u>4,834</u>	<u>8,315</u>	<u>13,149</u>
<b>NET BOOK VALUE</b>			
at 31 May 2009	<u>1,463</u>	<u>3,562</u>	<u>5,025</u>
<b>NET BOOK VALUE</b>			
at 31 May 2008	<u>1,180</u>	<u>4,750</u>	<u>5,930</u>

**6. DEBTORS: AMOUNTS FALLING  
DUE WITHIN ONE YEAR**

	2009 £	2008 £
Trade debtors	158,223	199,139
Sundry Debtors	58,676	47,502
	-----	-----
	<u>216,899</u>	<u>246,641</u>

**7. CREDITORS: AMOUNTS FALLING  
DUE WITHIN ONE YEAR**

	2009 £	2008 £
Bank Overdraft	25,693	21,288
Trade Creditors	129,144	161,308
Sundry Creditors	1,673	696
VAT	672	1,833
PAYE/NI	4,127	4,310
Corporation Tax	-	1,486
Directors Current Accounts	5,696	14,696
Accrued expenses	750	750
	-----	-----
	<u>167,755</u>	<u>206,367</u>



**Abacos Automation Limited**

**Notes to the Financial Statements  
for the Year Ended 31<sup>st</sup> May 2009**

**8. CALLED UP SHARE CAPITAL**

Authorised:			
Number:	Class:	Nominal Value	
1,000	Ordinary	£1	£ 1,000 =====
Allotted, issued and fully paid:			
Number:	Class:	Nominal Value:	£
2	Ordinary	£1	2 =

Shares issued on incorporation of the company.

**9. RELATED PARTY DISCLOSURES**

The company is under the control of Mr. J. Morgan.

An interest free loan of £58,676.00 was made to an associated company which Mr. Morgan has a 45% Shareholding.