

**Report of the Directors and
Financial Statements
for the Year Ended 31st May 2013
for
Abacos Automation limited**

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Abacos Automation Limited

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for the Year Ended 31st May 2013**

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Abacos Automation Limited

**Company Information
for the Year Ended 31st May 2013**

DIRECTORS: J. Morgan

SECRETARY: K. Sutton

REGISTERED OFFICE: Springfield House
Emerson Road
Bishopbriggs
Glasgow
G64 1QA

REGISTERED NUMBER: SC207156

ACCOUNTANTS: J. F. Quinn & Co.
Springfield House,
Emerson Road,
Bishopbriggs,
Glasgow
G64 1QA

Abacos Automation Limited

**Report of the Director
for the Year Ended 31st May 2013**

The director presents his report with the financial statement of the company for the year to 31st May 2013.

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of security installation services.

DIRECTOR

The directors who served during the company during the year together with their beneficial interests in the shares of the company were as follows:


Ordinary shares of £1 each

	31.05.13	31.05.12
J. Morgan	1	1

The director, being eligible, offers himself for the re-election at the forthcoming Annual General Meeting.

This report has been prepared in accordance with the Companies Act 2006.

ON BEHALF OF THE BOARD:


J. Morgan - DIRECTOR
Dated: 26/2/2014

Abacos Automation Limited

**Profit and Loss Account
for the Year Ended 31st May 2013**

	Notes	2013 £	2012 £
TURNOVER		118,705	94,687
Cost of Sales		88,728	72,984
		-----	-----
GROSS PROFIT		29,977	23,503
OTHER OPERATING INCOME		-	-
		-----	-----
		29,977	23,503
Administrative expenses		29,680	26,516
		-----	-----
OPERATING PROFIT/(LOSS)	2	297	(3,013)
Interest receivable and similar income		-	-
		-----	-----
PROFIT/(LOSS) ON ORDINARY ACITIVITES BEFORE TAXATION		297	(3,013)
Tax on profit on ordinary activities	4	-	-
		-----	-----
PROFIT/(LOSS) AFTER TAXATION		297	(3,013)
DIVIDENDS PAID AND PROPOSED		-	-
		-----	-----
RETAINED PROFIT/(LOSS) FOR THE YEAR		297	(3,013)
RETAINED PROFIT/(LOSS) BROUGHT FORWARD		74,593	77,606
		-----	-----
RETAINED PROFIT/(LOSS) CARRIED FORWARD		74,890	74,593
		=====	=====

The notes form part of these financial statements

Abacos Automation Limited
Balance Sheet
31st May 2013

	Notes	2013 £	2012 £
FIXED ASSETS:			
Tangible assets	5	2,059	2,574
CURRENT ASSETS:			
Stocks		25,596	30,000
Debtors	6	98,296	77,746
		-----	-----
		123,892	107,746
CREDITORS: Amounts falling due within one year	7	51,059	35,725
		-----	-----
NET CURRENT ASSETS		72,833	72,021
TOTAL ASSETS LESS CURRENT LIABILITIES		----- 74,892	----- 74,595
CAPITAL AND RESERVES			
Called up share capital	8	2	2
Profit and loss account		74,890	74,593
		-----	-----
Shareholders' funds		74,892	74,595
		=====	=====

For the year ending 31st May 2013 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

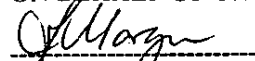
Directors' responsibilities:

The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to the accounting records and the preparation of the accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

ON BEHALF OF THE BOARD:



J. Morgan - DIRECTOR

Approved by the Board on 26/2/2014

Abacos Automation Limited

**Notes to the Financial Statements
for the Year Ended 31st May 2013**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 1999)

Turnover

Turnover represents net invoiced sales of good and services, including value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Fixtures and fittings	- 20% on reducing balance
Equipment	- 20% on reducing balance

2. OPERATING PROFIT

The operating profit is stated after charging:

	2013	2012
	£	£
Depreciation - owned assets	515	643
Director's emoluments and other benefits etc	-	1,803
	=====	=====

3. DIRECTORS PENSION SCHEMES

The number of directors who are accruing benefits under the company pension schemes were as follows:

2013	2012
No.	No.
-	-
===	===

4. TAXATION

The tax charge on the profit on ordinary activities for the period was as follow:

	2013	2012
	£	£
UK Corporation tax	-	-
	=====	=====

UK corporation tax has been charged at 20%.

Abacos Automation Limited

**Notes to the Financial Statements
for the Year Ended 31st May 2013**

5. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Equipment £	Total £
COST:			
As at 1 st June 2012	6,297	11,877	18,174
Additions	-	-	-
	-----	-----	-----
At 31 May 2013	6,297	11,877	18,174
	=====	=====	=====
DEPRECIATION:			
As at 1 st June 2012	5,547	10,053	15,600
Depreciation in year	150	365	515
	-----	-----	-----
At 31 May 2013	5,697	10,418	16,115
	=====	=====	=====
NET BOOK VALUE at 31 May 2013	600	1,459	2,059
	=====	=====	=====
NET BOOK VALUE at 31 May 2012	750	1,824	2,574
	=====	=====	=====

**6. DEBTORS: AMOUNTS FALLING
DUE WITHIN ONE YEAR**

	2013 £	2012 £
Trade debtors	27,300	26,520
WIP	7,000	-
Sundry Debtors	63,996	51,226
	-----	-----
	98,296	77,746
	=====	=====

**7. CREDITORS: AMOUNTS FALLING
DUE WITHIN ONE YEAR**

	2013 £	2012 £
Bank Overdraft	21,971	20,778
Trade Creditors	21,819	9,750
VAT	529	1,098
Corporation Tax	789	789
Directors Current Accounts	4,951	2,310
Accrued expenses	1,000	1,000
	-----	-----
	51,059	35,725
	=====	=====

Abacos Automation Limited

**Notes to the Financial Statements
for the Year Ended 31st May 2013**

8. CALLED UP SHARE CAPITAL

Authorised:			
Number:	Class:	Nominal Value	
1,000	Ordinary	£1	£ 1,000 =====
Allotted, issued and fully paid:			
Number:	Class:	Nominal Value:	£
2	Ordinary	£1	2 =

Shares issued on incorporation of the company.

9. RELATED PARTY DISCLOSURES

The company is under the control of Mr. J. Morgan.

An interest free loan of £63,996.00 was made to an associated company which Mr. Morgan has a 45% Shareholding.