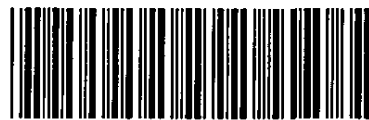


**Report of the Directors and
Financial Statements
for the Year Ended 31st May 2012
for
Abacos Automation limited**

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Abacos Automation Limited

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for the Year Ended 31st May 2012**

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Abacos Automation Limited

**Company Information
for the Year Ended 31st May 2012**

DIRECTORS: J. Morgan

SECRETARY: K. Sutton

REGISTERED OFFICE: Springfield House
Emerson Road
Bishopbriggs
Glasgow
G64 1QA

REGISTERED NUMBER: SC207156

ACCOUNTANTS: J. F. Quinn & Co.
Springfield House,
Emerson Road,
Bishopbriggs,
Glasgow
G64 1QA

Abacos Automation Limited

**Report of the Director
for the Year Ended 31st May 2012**

The director presents his report with the financial statement of the company for the year to 31st May 2012.

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of security installation services.

DIRECTOR

The directors who served during the company during the year together with their beneficial interests in the shares of the company were as follows:

Ordinary shares of £1 each

	31.05.12	31.05.11
J. Morgan	1	1

The director, being eligible, offers himself for the re-election at the forthcoming Annual General Meeting.

This report has been prepared in accordance with the Companies Act 2006.

ON BEHALF OF THE BOARD:

K. Sutton - SECRETARY

Dated: 21/2/2013

Abacos Automation Limited

**Profit and Loss Account
for the Year Ended 31st May 2012**

	Notes	2012 £	2011 £
TURNOVER		96,487	196,687
Cost of Sales		72,984	125,826
GROSS PROFIT		23,503	70,861
OTHER OPERATING INCOME		-	-
		23,503	70,861
Administrative expenses		26,516	38,622
OPERATING PROFIT/(LOSS)	2	(3,013)	31,987
Interest receivable and similar income		-	-
PROFIT/(LOSS) ON ORDINARY ACITIVITES BEFORE TAXATION		(3,013)	31,987
Tax on profit on ordinary activities	4	-	(789)
PROFIT/(LOSS) AFTER TAXATION		(3,013)	31,198
DIVIDENDS PAID AND PROPOSED		-	-
RETAINED PROFIT/(LOSS) FOR THE YEAR		(3,013)	31,198
RETAINED PROFIT/(LOSS) BROUGHT FORWARD		77,606	46,408
RETAINED PROFIT/(LOSS) CARRIED FORWARD		74,593	77,606

The notes form part of these financial statements

Abacos Automation Limited
Balance Sheet
31st May 2012

	Notes	2012 £	2011 £
FIXED ASSETS:			
Tangible assets	5	2,574	3,217
CURRENT ASSETS:			
Stocks		30,000	8,500
Debtors	6	77,746	116,337
		<u>107,746</u>	<u>124,837</u>
CREDITORS: Amounts falling due within one year	7	35,725	50,446
		<u>-----</u>	<u>-----</u>
NET CURRENT ASSETS		72,021	74,391
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>74,595</u>	<u>77,608</u>
CAPITAL AND RESERVES			
Called up share capital	8	2	2
Profit and loss account		74,593	77,606
		<u>74,595</u>	<u>77,608</u>
Shareholders' funds		<u>74,595</u>	<u>77,608</u>

For the year ending 31st May 2012 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

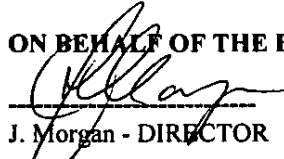
Directors' responsibilities:

The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to the accounting records and the preparation of the accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

ON BEHALF OF THE BOARD:


 J. Morgan - DIRECTOR

Approved by the Board on 21/2/2013

Abacos Automation Limited

**Notes to the Financial Statements
for the Year Ended 31st May 2012**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 1999)

Turnover

Turnover represents net invoiced sales of good and services, including value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write of each asset over its estimated useful life

Fixtures and fittings	- 20% on reducing balance
Equipment	- 20% on reducing balance

2. OPERATING PROFIT

The operating profit is stated after charging:

	2012	2011
	£	£
Depreciation - owned assets	643	804
Director's emoluments and other benefits etc	1,803	1,490
	<u> </u>	<u> </u>

3. DIRECTORS PENSION SCHEMES

The number of directors who are accruing benefits under the company pension schemes were as follows:

2012	2011
No.	No.
-	-
<u> </u>	<u> </u>

4. TAXATION

The tax charge on the profit on ordinary activities for the period was as follow:

	2012	2011
	£	£
UK Corporation tax	-	789
	<u> </u>	<u> </u>

UK corporation tax has been charged at 20%.

Abacos Automation Limited

**Notes to the Financial Statements
for the Year Ended 31st May 2012**

5. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Equipment £	Total £
COST:			
As at 1 st June 2011	6,297	11,877	18,174
Additions	-	-	-
	<u>6,297</u>	<u>11,877</u>	<u>18,174</u>
At 31 May 2012			
DEPRECIATION:			
As at 1 st June 2011	5,360	9,597	14,957
Depreciation in year	187	456	643
	<u>5,547</u>	<u>10,053</u>	<u>15,600</u>
At 31 May 2012			
NET BOOK VALUE			
at 31 May 2012	<u>750</u>	<u>1,824</u>	<u>2,574</u>
NET BOOK VALUE			
at 31 May 2011	<u>937</u>	<u>2,280</u>	<u>3,217</u>

**6. DEBTORS: AMOUNTS FALLING
DUE WITHIN ONE YEAR**

	2012 £	2011 £
Trade debtors	26,520	60,161
Sundry Debtors	51,226	56,176
	<u>77,746</u>	<u>116,337</u>

**7. CREDITORS: AMOUNTS FALLING
DUE WITHIN ONE YEAR**

	2012 £	2011 £
Bank Overdraft	20,778	19,418
Trade Creditors	9,750	7,986
VAT	1,098	1,204
Corporation Tax	789	789
Directors Current Accounts	2,310	20,049
Accrued expenses	1,000	1,000
	<u>35,725</u>	<u>50,446</u>

Abacos Automation Limited

**Notes to the Financial Statements
for the Year Ended 31st May 2012**

8. CALLED UP SHARE CAPITAL

Authorised:			
Number:	Class:	Nominal Value	
1,000	Ordinary	£1	£ 1,000 =====
Allotted, issued and fully paid:			
Number:	Class:	Nominal Value:	£
2	Ordinary	£1	2 =

Shares issued on incorporation of the company.

9. RELATED PARTY DISCLOSURES

The company is under the control of Mr. J. Morgan.

An interest free loan of £51,226.00 was made to an associated company which Mr. Morgan has a 45% Shareholding.