

**Report of the Directors and  
Financial Statements  
for the Year Ended 31<sup>st</sup> May 2011  
for  
Abacos Automation limited**

SATURDAY



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25/02/2012  
COMPANIES HOUSE #97

**Abacos Automation Limited**

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for the Year Ended 31<sup>st</sup> May 2011**

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**Abacos Automation Limited**

**Company Information  
for the Year Ended 31<sup>st</sup> May 2011**

**DIRECTORS:** J. Morgan

**SECRETARY:** K. Sutton

**REGISTERED OFFICE:** Springfield House  
Emerson Road  
Bishopbriggs  
Glasgow  
G64 1QA

**REGISTERED NUMBER:** SC207156

**ACCOUNTANTS:** J. F. Quinn & Co.  
Springfield House,  
Emerson Road,  
Bishopbriggs,  
Glasgow  
G64 1QA

**Abacos Automation Limited**

**Report of the Director  
for the Year Ended 31<sup>st</sup> May 2011**

The director presents his report with the financial statement of the company for the year to 31<sup>st</sup> May 2011.

**PRINCIPAL ACTIVITY**

The principal activity of the company in the year under review was that of security installation services.

**DIRECTOR**

The directors who served during the company during the year together with their beneficial interests in the shares of the company were as follows:

**Ordinary shares of £1 each**

	<b>31.05.11</b>	<b>31.05.10</b>
J. Morgan	1	1

The director, being eligible, offers himself for the re-election at the forthcoming Annual General Meeting.

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

**ON BEHALF OF THE BOARD:**

  
K. Sutton - SECRETARY

Dated: 22/2/2012

**Abacos Automation Limited**

**Profit and Loss Account  
for the Year Ended 31<sup>st</sup> May 2011**

	Notes	2011 £	2010 £
<b>TURNOVER</b>		196,687	258,480
Cost of Sales		125,826	208,649
		-----	-----
<b>GROSS PROFIT</b>		70,861	49,831
<b>OTHER OPERATING INCOME</b>		-	-
		-----	-----
		70,861	49,831
Administrative expenses		38,622	69,315
		-----	-----
<b>OPERATING PROFIT/(LOSS)</b>	2	31,987	(19,484)
Interest receivable and similar income		-	-
		-----	-----
<b>PROFIT/(LOSS) ON ORDINARY ACITIVITES BEFORE TAXATION</b>		31,987	(19,484)
Tax on profit on ordinary activities	4	(789)	-
		-----	-----
<b>PROFIT/(LOSS) AFTER TAXATION</b>		31,198	(19,484)
<b>DIVIDENDS PAID AND PROPOSED</b>		-	-
		-----	-----
<b>RETAINED PROFIT/(LOSS) FOR THE YEAR</b>		31,198	(19,484)
<b>RETAINED PROFIT/(LOSS) BROUGHT FORWARD</b>		46,408	65,892
		-----	-----
<b>RETAINED PROFIT/(LOSS) CARRIED FORWARD</b>		77,606	46,408
		=====	=====

The notes form part of these financial statements

**Abacos Automation Limited**  
**Balance Sheet**  
**31<sup>st</sup> May 2011**

	Notes	2009 £	£	2010 £	£
<b>FIXED ASSETS:</b>					
Tangible assets	5		3,217		4,021
<b>CURRENT ASSETS:</b>					
Stocks		8,500		41,350	
Debtors	6	116,337		142,017	
Cash at bank		-		-	
		-----		-----	
		124,837		183,367	
<b>CREDITORS: Amounts falling due within one year</b>					
	7	50,446		140,978	
		-----		-----	
<b>NET CURRENT ASSETS</b>			74,391		42,389
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>					
			-----		-----
			77,608		46,410
			=====		=====
<b>CAPITAL AND RESERVES</b>					
Called up share capital	8		2		2
Profit and loss account			77,606		46,408
			-----		-----
Shareholders' funds			77,608		46,410
			=====		=====

For the year ending 31<sup>st</sup> May 2011 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

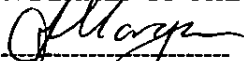
**Directors' responsibilities:**

The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to the accounting records and the preparation of the accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

**ON BEHALF OF THE BOARD:**

  
 -----  
 J. Morgan - DIRECTOR

Approved by the Board on 22/2/2012

**Abacos Automation Limited**

**Notes to the Financial Statements  
for the Year Ended 31<sup>st</sup> May 2011**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 1999)

**Turnover**

Turnover represents net invoiced sales of good and services, including value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Fixtures and fittings	- 20% on reducing balance
Equipment	- 20% on reducing balance

**2. OPERATING PROFIT**

The operating profit is stated after charging:

	2011	2010
	£	£
Depreciation - owned assets	804	1,004
Director's emoluments and other benefits etc	1,490	16,940
	=====	=====

**3. DIRECTORS PENSION SCHEMES**

The number of directors who are accruing benefits under the company pension schemes were as follows:

2011	2010
No.	No.
-	-
===	===

**4. TAXATION**

The tax charge on the profit on ordinary activities for the period was as follow:

	2011	2010
	£	£
UK Corporation tax	789	-
	=====	=====

UK corporation tax has been charged at 21%.

**Abacos Automation Limited**

**Notes to the Financial Statements  
for the Year Ended 31<sup>st</sup> May 2011**

**5. TANGIBLE FIXED ASSETS**

	Fixtures and fittings £	Equipment £	Total £
<b>COST:</b>			
As at 1 <sup>st</sup> June 2010	6,297	11,877	18,174
Additions	-	-	-
	-----	-----	-----
At 31 May 2011	<u>6,297</u>	<u>11,877</u>	<u>18,174</u>
<b>DEPRECIATION:</b>			
As at 1 <sup>st</sup> June 2010	5,126	9,027	14,153
Depreciation in year	234	570	804
	-----	-----	-----
At 31 May 2011	<u>5,360</u>	<u>9,597</u>	<u>14,957</u>
<b>NET BOOK VALUE</b>			
at 31 May 2011	<u>937</u>	<u>2,280</u>	<u>3,217</u>
<b>NET BOOK VALUE</b>			
at 31 May 2010	<u>1,171</u>	<u>2,850</u>	<u>4,021</u>

**6. DEBTORS: AMOUNTS FALLING  
DUE WITHIN ONE YEAR**

	2011 £	2010 £
Trade debtors	60,161	100,141
Sundry Debtors	56,176	41,876
	-----	-----
	<u>116,337</u>	<u>142,017</u>

**7. CREDITORS: AMOUNTS FALLING  
DUE WITHIN ONE YEAR**

	2011 £	2010 £
Bank Overdraft	19,418	21,339
Trade Creditors	7,986	91,616
Sundry Creditors	-	-
VAT	1,204	3,274
PAYE/NI	-	3,555
Corporation Tax	789	-
Directors Current Accounts	20,049	20,444
Accrued expenses	1,000	750
	-----	-----
	<u>50,446</u>	<u>140,978</u>



**Abacos Automation Limited**

**Notes to the Financial Statements  
for the Year Ended 31<sup>st</sup> May 2011**

**8. CALLED UP SHARE CAPITAL**

Authorised:			
Number:	Class:	Nominal Value	£
1,000	Ordinary	£1	1,000
			=====
Allotted, issued and fully paid:			
Number:	Class:	Nominal Value:	£
2	Ordinary	£1	2
			=

Shares issued on incorporation of the company.

**9. RELATED PARTY DISCLOSURES**

The company is under the control of Mr. J. Morgan.

An interest free loan of £56,176.00 was made to an associated company which Mr. Morgan has a 45% Shareholding.