

Registration number SC206273

AAM Associates Limited

Abbreviated accounts

for the year ended 31 March 2009

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AAM Associates Limited

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AAM Associates Limited

**Abbreviated balance sheet
as at 31 March 2009**

		2009		2008	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		269,068		12,803
Investments	2		2,248		73,105
			<u>271,316</u>		<u>85,908</u>
Current assets					
Debtors		336,074		50,000	
Cash at bank and in hand		129,302		641,777	
		<u>465,376</u>		<u>691,777</u>	
Creditors: amounts falling due within one year		<u>(18,788)</u>		<u>(31,273)</u>	
Net current assets			<u>446,588</u>		<u>660,504</u>
Total assets less current liabilities			717,904		746,412
Provisions for liabilities			<u>(958)</u>		<u>(1,305)</u>
Net assets			<u>716,946</u>		<u>745,107</u>
Capital and reserves					
Called up share capital	3		90		90
Profit and loss account			716,856		745,017
Shareholders' funds			<u>716,946</u>		<u>745,107</u>

The directors' statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 3 to 5 form an integral part of these financial statements.

AAM Associates Limited

Abbreviated balance sheet (continued)

**Directors' statements required by Section 249B(4)
for the year ended 31 March 2009**

In approving these abbreviated accounts as directors of the company we hereby confirm:

(a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985 ;

(b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 31 March 2009 and

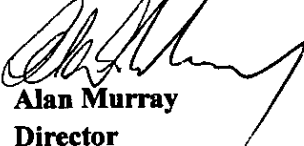
(c) that we acknowledge our responsibilities for:

(1) ensuring that the company keeps accounting records which comply with Section 221, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies .

The abbreviated accounts were approved by the Board on 30 September 2009 and signed on its behalf by


Alan Murray
Director

The notes on pages 3 to 5 form an integral part of these financial statements.

AAM Associates Limited

Notes to the abbreviated financial statements for the year ended 31 March 2009

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with applicable accounting standards, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of goods falling within the company's ordinary activities.

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Land and buildings	-	It is the Director's opinion that the heritable property is regularly maintained and therefore it is not anticipated that the property will realise a market value less than cost accordingly depreciation is not provided.
Plant and machinery	-	33% per annum reducing balance
Fixtures, fittings and equipment	-	15% per annum reducing balance
Motor vehicles	-	25% per annum reducing balance

1.4. Investments

Fixed asset investments are stated at cost less provision for permanent diminution in value.

AAM Associates Limited

Notes to the abbreviated financial statements for the year ended 31 March 2009

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2. Fixed assets	Tangible fixed assets	Investments	Total
	£	£	£
Cost			
At 1 April 2008	30,732	79,955	110,687
Additions	259,236	-	259,236
At 31 March 2009	289,968	79,955	369,923
Depreciation and Provision for diminution in value			
At 1 April 2008	17,929	6,850	24,779
Charge for year and movement	2,971	70,857	73,828
At 31 March 2009	20,900	77,707	98,607
Net book values			
At 31 March 2009	269,068	2,248	271,316
At 31 March 2008	12,803	73,105	85,908
3. Share capital			
	2009	2008	
	£	£	
Authorised			
9,410 Ordinary shares of £1 each	9,410	9,410	
500 Ordinary A shares of £1 each	500	500	
30 Ordinary B shares of £1 each	30	30	
30 Ordinary C shares of £1 each	30	30	
30 Ordinary D shares of £1 each	30	30	
	10,000	10,000	
Allotted, called up and fully paid			
- Ordinary A shares of £1 each	-	-	
30 Ordinary B shares of £1 each	30	30	
30 Ordinary C shares of £1 each	30	30	
30 Ordinary D shares of £1 each	30	30	
	90	90	

AAM Associates Limited

**Notes to the abbreviated financial statements
for the year ended 31 March 2009**

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4. Transactions with directors

The following directors had interest free loans during the year. The movements on these loans are as follows:

	Amount owing		Maximum
	2009	2008	in year
	£	£	£
A and M Murray	15,984	-	15,984

This amount is included within Other Debtors (Note 10). It is the intention of the Directors to repay the debt to the company before 1/1/2010 .