

Registration number SC206273

AAM Associates Limited

Abbreviated accounts

for the year ended 31 March 2008

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AAM Associates Limited

**Abbreviated balance sheet
as at 31 March 2008**

		2008		2007	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		12,803		19,791
Investments	2		73,105		76,100
			<u>85,908</u>		<u>95,891</u>
Current assets					
Debtors		50,000		102,006	
Cash at bank and in hand		641,777		573,450	
		<u>691,777</u>		<u>675,456</u>	
Creditors: amounts falling due within one year		<u>(31,273)</u>		<u>(108,072)</u>	
Net current assets			<u>660,504</u>		<u>567,384</u>
Total assets less current liabilities			746,412		663,275
Provisions for liabilities			<u>(1,305)</u>		<u>(1,509)</u>
Net assets			<u>745,107</u>		<u>661,766</u>
Capital and reserves					
Called up share capital	3		90		90
Profit and loss account			745,017		661,676
Shareholders' funds			<u>745,107</u>		<u>661,766</u>

The directors' statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 3 to 4 form an integral part of these financial statements.

AAM Associates Limited

Abbreviated balance sheet (continued)

**Directors' statements required by Section 249B(4)
for the year ended 31 March 2008**

In approving these abbreviated accounts as directors of the company we hereby confirm:

(a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985 ;

(b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 31 March 2008 and

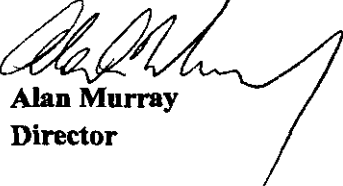
(c) that we acknowledge our responsibilities for:

(1) ensuring that the company keeps accounting records which comply with Section 221, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies .

The abbreviated accounts were approved by the Board on 22 December 2008 and signed on its behalf by



Alan Murray
Director

The notes on pages 3 to 4 form an integral part of these financial statements.

AAM Associates Limited

Notes to the abbreviated financial statements for the year ended 31 March 2008

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with applicable accounting standards, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of goods falling within the company's ordinary activities.

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Plant and machinery	-	33% per annum reducing balance
Fixtures, fittings and equipment	-	15% per annum reducing balance
Motor vehicles	-	25% per annum reducing balance

1.4. Investments

Fixed asset investments are stated at cost less provision for permanent diminution in value.

2. Fixed assets

	Tangible fixed assets	Investments	Total
	£	£	£
Cost			
At 1 April 2007	33,795	76,100	109,895
Additions	-	3,855	3,855
Disposals	(3,063)	-	(3,063)
At 31 March 2008	30,732	79,955	110,687
Depreciation and Provision for diminution in value			
At 1 April 2007	14,004	-	14,004
Charge for year and movement	3,925	6,850	10,775
At 31 March 2008	17,929	6,850	24,779
Net book values			
At 31 March 2008	12,803	73,105	85,908
At 31 March 2007	19,791	76,100	95,891

AAM Associates Limited

Notes to the abbreviated financial statements for the year ended 31 March 2008

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3. Share capital	2008	2007
	£	£
Authorised		
9,410 Ordinary shares of £1 each	9,410	9,410
500 Ordinary A shares of £1 each	500	500
30 Ordinary B shares of £1 each	30	30
30 Ordinary C shares of £1 each	30	30
30 Ordinary D shares of £1 each	30	30
	10,000	10,000
Allotted, called up and fully paid		
- Ordinary shares of £1 each	-	-
- Ordinary A shares of £1 each	-	-
30 Ordinary B shares of £1 each	30	30
30 Ordinary C shares of £1 each	30	30
30 Ordinary D shares of £1 each	30	30
	90	90

4. Transactions with directors

During the year the Directors repaid the amounts owing to the company at 31 March 2007 (£2,006). The amount owing to the Director A. Murray by the company at 31 March 2008 was £696.