

Registered Number SC206124

ABACUS ASSET FINANCE LTD.

Abbreviated Accounts

31 March 2015

Abbreviated Balance Sheet as at 31 March 2015

	Notes	2015 £	2014 £
Fixed assets			
Tangible assets	2	4,467	6,038
		<u>4,467</u>	<u>6,038</u>
Current assets			
Debtors	3	89,816	97,221
Cash at bank and in hand		133,238	252,500
		<u>223,054</u>	<u>349,721</u>
Creditors: amounts falling due within one year		<u>(56,752)</u>	<u>(202,203)</u>
Net current assets (liabilities)		<u>166,302</u>	<u>147,518</u>
Total assets less current liabilities		<u>170,769</u>	<u>153,556</u>
Total net assets (liabilities)		<u>170,769</u>	<u>153,556</u>
Capital and reserves			
Called up share capital	4	100	100
Profit and loss account		170,669	153,456
Shareholders' funds		<u>170,769</u>	<u>153,556</u>

- For the year ending 31 March 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 20 July 2015

And signed on their behalf by:

Mr Simon MacKenzie, Director

Mr John Kerr, Director

Notes to the Abbreviated Accounts for the period ended 31 March 2015**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover represents amounts receivable for goods and services net of VAT and recharges. Goods that are sourced for customers and recharged onto the customer are not included in the turnover figure.

Tangible assets depreciation policy

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Fixtures, fittings and equipment 33% straight line

Motor vehicles 25% reducing balance

Property investments 15% reducing balance

2 Tangible fixed assets

	£
Cost	
At 1 April 2014	26,877
Additions	1,531
Disposals	-
Revaluations	-
Transfers	-
At 31 March 2015	<u>28,408</u>
Depreciation	
At 1 April 2014	20,839
Charge for the year	3,102
On disposals	-
At 31 March 2015	<u>23,941</u>
Net book values	
At 31 March 2015	<u>4,467</u>
At 31 March 2014	<u>6,038</u>

3 Debtors

	2015	2014
	£	£
Debtors include the following amounts due after more than one year	23,618	20,286

4 Called Up Share Capital

Allotted, called up and fully paid:

	<i>2015</i>	<i>2014</i>
	<i>£</i>	<i>£</i>
85 A Ordinary shares of £1 each	85	85
15 B Ordinary shares of £1 each	15	15

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