

Registered Number SC206124

ABACUS ASSET FINANCE LTD.

Abbreviated Accounts

31 March 2013

Abbreviated Balance Sheet as at 31 March 2013

	<i>Notes</i>	<i>2013</i>	<i>2012</i>
		£	£
Fixed assets			
Tangible assets	2	5,965	9,936
		<u>5,965</u>	<u>9,936</u>
Current assets			
Debtors		210,138	135,692
Cash at bank and in hand		47,880	92,890
		<u>258,018</u>	<u>228,582</u>
Creditors: amounts falling due within one year		<u>(118,043)</u>	<u>(121,635)</u>
Net current assets (liabilities)		<u>139,975</u>	<u>106,947</u>
Total assets less current liabilities		<u>145,940</u>	<u>116,883</u>
Total net assets (liabilities)		<u>145,940</u>	<u>116,883</u>
Capital and reserves			
Called up share capital		100	100
Profit and loss account		145,840	116,783
Shareholders' funds		<u>145,940</u>	<u>116,883</u>

- For the year ending 31 March 2013 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 27 June 2013

And signed on their behalf by:

Mr Simon MacKenzie, Director

Mr John Kerr, Director

Notes to the Abbreviated Accounts for the period ended 31 March 2013**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover represents amounts receivable for goods and services net of VAT and recharges. Goods that are sourced for customers and recharged onto the customer are not included in the turnover figure.

Tangible assets depreciation policy

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Fixtures, fittings and equipment - 33% straight line

Motor vehicles - 25% reducing line

Property Improvements - 15% reducing line

2 Tangible fixed assets

	£
Cost	
At 1 April 2012	40,452
Additions	610
Disposals	(20,669)
Revaluations	-
Transfers	-
At 31 March 2013	<u>20,393</u>
Depreciation	
At 1 April 2012	30,516
Charge for the year	4,581
On disposals	(20,669)
At 31 March 2013	<u>14,428</u>
Net book values	
At 31 March 2013	<u>5,965</u>
At 31 March 2012	<u>9,936</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.