Registered Number SC206124

ABACUS ASSET FINANCE LTD.

Abbreviated Accounts

31 March 2012

ABACUS ASSET FINANCE LTD. Registered Number SC206124

Balance Sheet as at 31 March 2012

	Notes	2012		2011	
		£	£	£	£
Fixed assets					
Tangible	2		9,936		3,305
Total fixed assets			9,936		3,305
Current assets					
Debtors		135,692		24,530	
Cash at bank and in hand		92,890		148,008	
Total current assets		228,582		172,538	
Creditors: amounts falling due within one year		(121,635)		(87,574)	
Net current assets			106,947		84,964
Total assets less current liabilities			116,883		88,269
Total net Assets (liabilities)			116,883		88,269
Capital and reserves					
Called up share capital			100		100
Profit and loss account			116,783		88,169
Shareholders funds			116,883		88,269

a. For the year ending 31 March 2012 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
c. The directors acknowledge their responsibility for:
    i. ensuring the company keeps accounting records which comply with Section 386; and
    ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 08 June 2012

And signed on their behalf by:
Simon Mackenzie, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 31 March 2012

1 **Accounting policies**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective January 2005)

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures and Fittings	33.00% Straight Line
Motor Vehicle	25.00% Reducing Balance
Property Improvements	15.00% Reducing Balance

2 **Tangible fixed assets**

Cost	£
At 31 March 2011	29,111
additions	11,341
disposals	
revaluations	
transfers	
At 31 March 2012	40,452
Depreciation	
At 31 March 2011	25,806
Charge for year	4,710
on disposals	
At 31 March 2012	30,516
Net Book Value	
At 31 March 2011	3,305
At 31 March 2012	9,936