

UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021
FOR
A & L BPS LIMITED

**CONTENTS OF THE FINANCIAL STATEMENTS
for the Year Ended 31 March 2021**

	Page
Company Information	1
Abridged Balance Sheet	2
Notes to the Financial Statements	4

A & L BPS LIMITED

COMPANY INFORMATION
for the Year Ended 31 March 2021

DIRECTOR: A A Binning

SECRETARY: L W Binning

REGISTERED OFFICE: 13 Glasgow Road
Paisley
Renfrewshire
PA1 3QS

REGISTERED NUMBER: SC205856 (Scotland)

ACCOUNTANTS: Profit Counts Limited
13 Glasgow Road
Paisley
Renfrewshire
PA1 3QS

ABRIDGED BALANCE SHEET

31 March 2021

	Notes	2021 £	£	2020 £	£
FIXED ASSETS					
Tangible assets	4		9,497		10,822
Investments	5		<u>546,959</u>		<u>539,986</u>
			556,456		550,808
CURRENT ASSETS					
Debtors		41,684		40,170	
Cash at bank		<u>139,426</u>		<u>23,863</u>	
		181,110		64,033	
CREDITORS					
Amounts falling due within one year		<u>97,012</u>		<u>47,348</u>	
NET CURRENT ASSETS			84,098		16,685
TOTAL ASSETS LESS CURRENT LIABILITIES			640,554		567,493
CREDITORS					
Amounts falling due after more than one year			(59,850)		-
PROVISIONS FOR LIABILITIES			(677)		(929)
NET ASSETS			<u>580,027</u>		<u>566,564</u>
CAPITAL AND RESERVES					
Called up share capital	6		2		2
Retained earnings			<u>580,025</u>		<u>566,562</u>
SHAREHOLDERS' FUNDS			<u>580,027</u>		<u>566,564</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2021 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

ABRIDGED BALANCE SHEET - continued
31 March 2021

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

All the members have consented to the preparation of an abridged Balance Sheet for the year ended 31 March 2021 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 8 September 2021 and were signed by:

A A Binning - Director

**NOTES TO THE FINANCIAL STATEMENTS
for the Year Ended 31 March 2021**

1. STATUTORY INFORMATION

A & L BPS Limited is a private company, limited by shares, registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is stated net of VAT and trade discounts. Turnover from the sale of goods is recognised when the goods are physically delivered to the customer. Turnover from the supply of services represents the value of services provided under contracts to the extent that there is a right to consideration and is recorded at the value of the consideration due. Where the contract has only been partially completed at the balance sheet date turnover represents the value of the service provided to date based on a proportion of the total contract value. Where payments are received from customers in advance of services provided, the amounts are recorded as Deferred Income and included as part of Creditors due within one year.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life.

Plant and machinery	- 20% on reducing balance
Fixtures and fittings	- 25% on reducing balance and 10% on cost
Computer equipment	- 33% on cost

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

Investments

Investments are measured at fair value each year and any difference is taken to the profit and loss account.

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 March 2021

2. ACCOUNTING POLICIES - continued

Government grants

Government grants received in respect of fixed assets are capitalised in the balance sheet as a liability and amortised as income to the profit and loss over the estimated life of the assets.

Government grants received in respect of revenue items are shown as income, in the Other income section of the accounts. Receipts from the Coronavirus Job Retention Scheme are shown separately within the same section.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 6 (2020 - 9) .

4. TANGIBLE FIXED ASSETS

	Totals £
COST	
At 1 April 2020	57,317
Additions	<u>1,600</u>
At 31 March 2021	<u>58,917</u>
DEPRECIATION	
At 1 April 2020	46,495
Charge for year	<u>2,925</u>
At 31 March 2021	<u>49,420</u>
NET BOOK VALUE	
At 31 March 2021	<u>9,497</u>
At 31 March 2020	<u>10,822</u>

5. FIXED ASSET INVESTMENTS

Information on investments other than loans is as follows:

	Totals £
COST	
At 1 April 2020	539,986
Additions	<u>6,973</u>
At 31 March 2021	<u>546,959</u>
NET BOOK VALUE	
At 31 March 2021	<u>546,959</u>
At 31 March 2020	<u>539,986</u>

Investments comprise of the company's investment in Findlay Dunn Properties LLP, a limited liability partnership in which A Binning is a member. The value of the investment at the balance sheet date is measured at fair value each year.

6. CALLED UP SHARE CAPITAL

Allotted and issued:

Number:	Class:	Nominal value:	2021 £	2020 £
2	Ordinary	£1	<u>2</u>	<u>2</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 March 2021

7. RELATED PARTY DISCLOSURES

During the year the company made net advances totalling £87,434 to the director (2020: £146,134). This amount was cleared by dividends declared to Mr A & Mrs L Binning of £88,000 (2020: £146,000).
The balance due by the company to the director at the year end was £1,214 (2020: £647).

The loan is unsecured, interest free and has no fixed repayment date.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.